

**VILLAGE OF LOMBARD**  
**REQUEST FOR BOARD OF TRUSTEES ACTION**  
**For Inclusion on Board Agenda**  
**BIDS AND PROPOSALS**

TO: President and Village Board of Trustees  
FROM: Scott Niehaus, Village Manager  
DATE: April 25, 2016 Agenda Date: May 5, 2016  
  
TITLE: Pension Fund Accounting Services  
  
SUBMITTED BY: Timothy Sexton, Director Of Finance

**RESULTS:**

Date Bids Were Published: N/A..... Date Bidding Closed: N/A  
Total Number of Bids Received..... N/A  
Total Number of Bidders Meeting Specifications ....N/A  
Bid Security Required .....  Yes  No  
Performance Bond Required .....  Yes  No  
Were Any Bids Withdrawn .....  Yes  No  
If yes, explain:  
Waiver of Bids Requested? .....  Yes  No  
If yes, explain: Sole source for pension administrative services in local area.  
Award Recommended to Lowest Responsible Bidder .....  Yes  No  
If no, explain:

**BACKGROUND/RECOMMENDATION:**

Recommend the Village Board approve a waiver of bids and authorize the Director of Finance to sign an engagement letter for Pension Fund Accounting Services for FYE 2017-2019 in accordance with the proposal of Lauterbach & Amen dated April 15, 2016 (attached). Lauterbach & Amen are the Village Auditors and have provided Pension Fund Accounting Services to the Village since 1998.

Has Recommended Bidder Worked for Village Previously  Yes  No  
If yes, was quality of work acceptable  Yes  No  
Was item bid in accordance with Public Act 85-1295?  Yes  No  
Waiver of bids - Public Act 85-1295 does not apply  Yes

**REVIEW** (as needed):

Finance Director XX Timothy Sexton Date 4/26/16  
Village Manager XX Scott Niehaus Date \_\_\_\_\_

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.