

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 Resolution or Ordinance (Blue)
 X Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott Niehaus, Village Manager

DATE: October 25, 2016 (COW)(B of T) Date: November 3, 2016

TITLE: A Motion to Accept and File with the Village Clerk the 2015 Comprehensive Annual Financial Report, Management Letter and Recommendations regarding the Management Letter Comments.

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

The Finance Committee voted unanimously to recommend that the Village Board accept and place on file with the Village Clerk the FYE 2015 Comprehensive Annual Financial Report and Management Letter. The FYE 2015 Comprehensive Annual Financial Report, the Management Letter and staff responses are attached. The FYE 2015 Management Letter does not have any current year comments or recommendations from the Village auditors Lauterbach & Amen.

Fiscal Impact/Funding Source: N/A

Review (as necessary):

Village Attorney X _____ Date _____
Finance Director X Timothy Sexton _____ Date 10/26/16
Village Manager X Scott Niehaus _____ Date 10/26/16

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.