## ORDINANCE 6655

## AN ORDINANCE PROVIDING FOR THE ABATEMENT OF A PORTION OF SPECIAL SERVICE AREA #2 TAX LEVY

WHEREAS, the Village of Lombard, a municipal corporation, has heretofore issued Special Service Area #2 Refunding Bonds dated April 30, 2003, in the amount of \$525,000; and

WHEREAS, the Village of Lombard has funds available for the purpose of retiring (a portion of the) principal and interest of the bonds aforesaid that was to be paid from the proceeds of the 2011 tax levy, said principal and interest totaling \$68,875: 67,725

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

Section 1: That the tax levy to be extended for the year 2011 for the purpose of paying principal and interest of the Special Service Area #2 Bonds dated April 30, 2012, aforesaid, be and the same is reduced and abated in the amount of \$4,000, resulting in a total levy of \$64,875 (23,925).

Section 2: That a certified copy of this Ordinance be filed forthwith with the County Clerk of DuPage, Illinois.

Section 3: That this Ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

Passed on first reading this Colday of October, 2011.

First reading waived by action of the Board of Trustees this 6th day of October, 2011.

Passed on second reading this 6th day of October, 2011, pursuant to a roll call vote as follows:

AYES: Trustees Gron, Giagnorio, Wilson, Breen, Fitzpatrick and Ware

NAYS: None

ABSENT: None

**APPROVED** by me this  $6^{th}$  day of October, 2011.

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William J. Mueller, Village President

ATTEST:

Brigitte O'Brien, Village Clerk