

MEMORANDUM

TO: William T. Lichter, Village Manager

FROM: David A. Hulseberg, AICP, Director of Community Development

DATE: January 19, 2006

SUBJECT: **PC 05-43: 300-312 S. Main Street (Prairie Path Villas)**

At the January 5, 2006, Village Board meeting, the Board approved a first reading of Ordinances associated with the proposed redevelopment of the properties at 300-312 South Main Street. While staff noted that a development agreement would be considered as part of the final reading of the Ordinances, staff has not found the need for the agreement. As such it is being removed from the petition request at this time.

Staff will be reviewing the environmental remediation activities associated with the subject property and the adjacent Main Street right-of-way. In the event that a future highway authority agreement or a development agreement is required to address this issue, staff will prepare an agreement and forward it to the Board at a later date for consideration.