

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

Resolution or Ordinance (Blue) Waiver of First Requested
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO : PRESIDENT AND BOARD OF TRUSTEES
FROM: Scott Niehaus, Village Manager
DATE : December 5, 2017 **(BOT) Date:** December 7, 2017
SUBJECT: **Second Reinstatement of and Third Amendment to the Woodmoor Development LLC Utility Service and Development Agreement, Ken Loch Golf Course Property**

SUBMITTED BY: William J. Heniff, AICP, Director of Community Development *WJH*

BACKGROUND/POLICY IMPLICATIONS:

Woodmoor Developmnet LLC, developer of the former Ken Loch Golf Course is requesting approval of a reinstated utility and service agreement due to weather conditions and funding considerations. The attached Ordinance and Agreement:

- Extends the construction start date to April 30, 2018 and extends other constructed related dates set forth within the original Agreement and previously approved amendments;
- Modifies the traffic signal reimbursement cost cap from \$150,000 to \$170,000; and
- Incorporates the developer's share of obligated legal review and recording costs within the credit.

The developer and staff request a waiver of first reading.

Fiscal Impact/Funding Source:

Review (as necessary):

Finance Director _____ Date _____
Village Manager *Scott Niehaus* Date *12/5/17*

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the agenda distribution.