

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

_____ Resolution or Ordinance (Blue) _____ *Waiver of First Requested*
_____ Recommendations of Boards, Commissions & Committees (Green)
 X Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: David A. Hulseberg, Village Manager *dah*

DATE: February 22, 2012 (COW)(B of T) March 1, 2012

TITLE: Motion to Ratify a Contract with Exelon Energy Company for the Provision of Electrical Energy for Water Pumping

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Staff is requesting ratification of the electricity contract for water pumping executed by the Director of Finance on February 14, 2012. Previously, on the water pumping electricity accounts, the Village had been paying anywhere between 6.51 and 9.05 cents/kWh. Under this bid, the price for all water pumping accounts has been locked in for a 3 year period at 4.313 cents/kWh. Staff anticipates that this will mean a savings of about \$35,000 - \$40,000 per year compared to our current cost.

Review (as necessary):

Village Attorney X _____ Date _____
Finance Director X _____ Date _____
Village Manager X *David Hulseberg* _____ Date 2/22/12

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.