

# SIGNED COPY

## OFFICIAL BID FORM

Village of Lombard  
255 East Wilson Avenue  
Lombard, Illinois 60148-3926

November 15, 2007  
Speer Financial, Inc.  
Facsimile: (312) 346-8833

Village Board Members:

For the \$4,600,000 General Obligation Debt Certificates, Series 2007, of the Village of Lombard, DuPage County, Illinois, as described in the annexed Official Notice of Sale, which is expressly made a part of this bid, we will pay you \$ 4,823,296.80 (no less than par) plus accrued interest from December 1, 2007, to the date of delivery for Certificates bearing interest as follows (each rate a multiple of 1/8 or 1/100 of 1%):

### MATURITIES - JANUARY 1 AND JULY 1

Principal Amount	Jan. 1	Principal Amount	July 1
\$300,000	4.0 %	\$275,000	4.0 %
300,000	4.0 %	300,000	4.0 %
320,000	5.0 %	320,000	5.0 %
325,000	5.0 %	325,000	5.0 %
345,000	5.0 %	345,000	5.0 %
365,000	5.0 %	365,000	5.0 %
370,000	5.0 %		

Any consecutive maturities may be aggregated into no more than five term certificates at the option of the bidder in which case the mandatory redemption provisions shall be on the same schedule as above.

Maturities: 7-2010 - 1-2011 Term Maturity 2014 Maturities: 7-2011 - 1-2012 Term Maturity 2012 Maturities: 7-2012 - 1-2013 Term Maturity 2017  
Maturities: 7-2013 - 1-2014 Term Maturity 2014 Maturities: 7-14 - 1-15 Term Maturity 2015

The Certificates are to be executed and delivered to us in accordance with the terms of this bid accompanied by the approving legal opinion of Ice Miller LLP, Chicago, Illinois. The Village will pay for the legal opinion. The underwriter agrees to apply for CUSIP numbers within 24 hours and pay the fee charged by the CUSIP Service Bureau and will accept the Certificates with the CUSIP numbers as entered on the Certificates.

As evidence of our good faith, we enclose herewith a check or Surety Bond payable to the order of the Treasurer of the Village in the amount of TWO PERCENT OF PAR (the "Deposit") under the terms provided in your Official Notice of Sale. Attached hereto is a list of members of our account on whose behalf this bid is made.

#### Form of Deposit

Check One:

Certified/Cashier's Check    
Financial Surety Bond

Amount: \$92,000  
The above Certified/Cashier's Check was returned and received

By: \_\_\_\_\_  
Check Number: \_\_\_\_\_

#### Account Manager Information

Name: \_\_\_\_\_  
Address: 111 W. Montec  
By: Christopher Hall  
City: \_\_\_\_\_ State/Zip: \_\_\_\_\_  
Direct Phone ( ) 312-461-2863  
FAX Number ( ) 461-3600  
E-Mail Address: \_\_\_\_\_

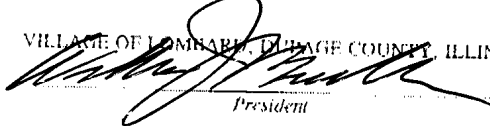
#### Bidders Option Insurance

We have purchased insurance from: (Check One)

AMBAC NO  
 FGIC  
 FSA  
 MBIA  
 XL CAPITAL  
 CIFG

Maturities: (Check One)  
 \_\_\_\_\_ Years  
 All

The foregoing bid was accepted and the Certificates sold by ordinance of the Village on November 15, 2007, and receipt is hereby acknowledged of the good faith Deposit which is being held in accordance with the terms of the annexed Official Notice of Sale.

VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS  
  
President

#### NOT PART OF THE BID (Calculation of true interest cost)

Gross Interest	\$ 903,937.50
Less Premium/Plus Discount	\$ 223,296.80
True Interest Cost	\$ 680,640.70
True Interest Rate	3.571870%
TOTAL CERTIFICATE YEARS	18,395.83
AVERAGE LIFE	3.999 Years

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**MATURITIES - JANUARY 1 AND JULY 1**

Principal Amount	Jan. 1	Principal Amount	July 1
\$300,000	2009	\$275,000	2008
300,000	2010	300,000	2009
320,000	2011	320,000	2010
325,000	2012	325,000	2011
345,000	2013	345,000	2012
365,000	2014	345,000	2013
370,000	2015	365,000	2014

Any consecutive maturities may be aggregated into no more than five term certificates at the option of the bidder in which case the mandatory redemption provisions shall be on the same schedule as above.

Maturities \_\_\_\_\_ Term Maturity \_\_\_\_\_ Maturities \_\_\_\_\_ Term Maturity \_\_\_\_\_ Maturities \_\_\_\_\_ Term Maturity \_\_\_\_\_ **N/A**

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Check One:

Certified/Cashier's Check   
Financial Surety Bond

Amount: \$92,000  
The above Certified/Cashier's Check was returned and received

By: \_\_\_\_\_

Check Number: \_\_\_\_\_

**Account Manager Information**

Name Bernard Baumus/Inc.

Address 105 West Adams

By Ron Lamberto

City Chicago State/Zip IL 60603

Direct Phone (312) 281 2019

FAX Number ( ) 2039

E-Mail Address \_\_\_\_\_

**Bidders Option Insurance**

We have purchased insurance from: (Check One)

- AMBAC
- FGIC
- FSA
- MBIA
- XL CAPITAL
- CIFG

Maturities: (Check One)

\_\_\_\_ Years  
 All

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VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS

*[Signature]*  
President

**NOT PART OF THE BID**  
(Calculation of true interest cost)

Gross Interest	\$ 735,833.33
Less Premium/Plus Discount	\$ 0
True Interest Cost	\$ 735,833.33
True Interest Rate	3.9989 %
TOTAL CERTIFICATE YEARS	18.395.83
AVERAGE LIFE	3.999 Years

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Village Board Members:

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**MATURITIES - JANUARY 1 AND JULY 1**

Principal Amount	Jan. 1	Principal Amount	July 1
\$300,000.....2009	<u>4 1/4</u> %	\$275,000.....2008	<u>4 1/4</u> %
300,000.....2010	%	300,000.....2009	%
320,000.....2011	%	320,000.....2010	%
325,000.....2012	%	325,000.....2011	%
345,000.....2013	%	345,000.....2012	%
365,000.....2014	%	345,000.....2013	%
370,000.....2015	%	365,000.....2014	%

Any consecutive maturities may be aggregated into no more than five term certificates at the option of the bidder in which case the mandatory redemption provisions shall be on the same schedule as above.

Maturities \_\_\_\_\_ Term Maturity \_\_\_\_\_ Maturities \_\_\_\_\_ Term Maturity \_\_\_\_\_  
Maturities \_\_\_\_\_ Term Maturity \_\_\_\_\_ Maturities \_\_\_\_\_ Term Maturity \_\_\_\_\_

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**Form of Deposit**

Check One:  
Certified/Cashier's Check   
Financial Surety Bond

Amount: \$92,000  
The above Certified/Cashier's Check was returned and received

By: \_\_\_\_\_

Check Number: \_\_\_\_\_

**Account Manager Information**

Name Gretchen Kubik, Stephens & Thompson

Address \_\_\_\_\_

By [Signature]

City \_\_\_\_\_ State/Zip \_\_\_\_\_

Direct Phone (312) 441-2570

FAX Number ( ) \_\_\_\_\_

E-Mail Address \_\_\_\_\_

**Bidders Option Insurance**

We have purchased insurance from: (Check One)

- AMBAC
- FGIC
- FSA
- MEIA
- XL CAPITAL
- CIG

Maturities: (Check One)

\_\_\_\_ Years  
 All

The foregoing bid was accepted and the Certificates sold by ordinance of the Village on November 15, 2007, and receipt is hereby acknowledged of the good faith Deposit which is being held in accordance with the terms of the annexed Official Notice of Sale.

VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS

[Signature]  
President

**NOT PART OF THE BID**

(Calculation of true interest cost)

Gross Interest	\$ 781,822.92
Less Premium/Plus Discount	\$ 79,694.25
True Interest Cost	\$ 702,128.67
True Interest Rate	3.7698 %
TOTAL CERTIFICATE YEARS	18,395.83
AVERAGE LIFE	3.999 Years