



May 9, 2011

President Mueller
Village Trustees
Mr. William Heniff
255 W. Wilson Avenue
Lombard, IL 60148

RE: 14 W. St. Charles Rd.
Retail Grant
Proper Lease Dates

Dear President Mueller, Trustees, Mr. Hulseburg:

This retail grant appears to be out of kilter, due to not following the time line given in the Retail Grant Program.

The lease was signed in October 2010, the building permit application was filed before the retail grant application and construction was complete before the grant was approved.

So we should be careful we get the correct time period on the lease. The Retail Grant Program calls for a 3 year lease and for the applicant to occupy the premises for 3 years after the original grant disbursement. It only makes sense for the lease to be meaningful and compliant with the Retail Grant Program. The 3 year lease should run from June 1, 2011 to June 1, 2014, thereby guaranteeing the applicant stays 3 years after the disbursement of funds. This assumes the original disbursement is prior to June 1, 2011.

Please let me know if you agree or disagree.

Please be sure the applicant is aware he needs to maintain an active membership in Lombard Town Centre.

If you have any questions, please let me know.

Thank you

Tom Masterson
128 W. St. Charles Rd.
Lombard, IL 60148

cc: Lombard Town Centre
Ms. Marie Wilson, Daily Herald