

MEMORANDUM

TO: William T. Lichter, Village Manager

FROM: David A. Hulseberg, AICP, Director of Community Development

DATE: May 5, 2005

RE: DOWNTOWN RESTAURANT FORGIVABLE LOAN PROGRAM

Counsel has recently submitted minor changes to staff regarding the Downtown Restaurant Forgivable Loan Program Policy and the Ordinance establishing the Downtown Restaurant Forgivable Loan Program. These changes relate to language and grammar and do not affect the nature or intent of the program. Staff would like these changes noted as the Downtown Restaurant Forgivable Loan Program goes for second reading before the Board. Please find copies showing the tracked changes as well of clean copies of the Downtown Restaurant Forgivable Loan Program Policy and the Ordinance establishing the Downtown Restaurant Forgivable Loan Program. There are no changes being made to the Ordinance approving the Downtown Restaurant Forgivable Loan Program Policy.