

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) X *Waiver of First Requested*
____ Recommendations of Boards, Commissions & Committees (Green)
____ Other Business (Pink)

TO: President and Village Board of Trustees
FROM: David A. Hulseberg, Village Manager
DATE: October 14, 2008 (COW)(B of T): November 6, 2008
TITLE: Budget Amendment Ordinance

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached are the FYE 2008 final budget amendments requested for the following:

- 1) A \$500,000 amendment to the General Fund for the ECC equipment purchase and expenditures incurred due to the August 23 2007 storm recovery.
- 2) A \$500 amendment to the Debt Service Fund to increase the budget for the miscellaneous debt service expenses paid during FY2008.
- 3) A \$42,000 amendment to the TIF Capital Projects Fund to increase the budget for the Hammerschmidt garage construction, 144 E. St. Charles Rd & Poolside Dogs grant costs.
- 4) A \$172,000 amendment to the Fleet Services Operation & Maintenance Fund for the costs of fuel, outside vehicle repairs and parts/supplies reimbursed by operating departments.
- 5) A \$13,000 amendment to the Fleet Services Capital Reserve Fund for vehicle parts/supplies and equipment reimbursed by operating departments.

REVIEW (as needed):

Village Attorney XX _____ Date _____
Finance Director XX _____ Date _____
Village Manager XX _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.