

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) _____ Waiver of First Requested

Recommendations of Boards, Commissions & Committees (Green)
Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott Niehaus, Village Manager

DATE: August 17, 2015 (COW) (B of T) **Date:** September 3, 2015

TITLE: Comprehensive Water and Sewer Rate Study

SUBMITTED BY: Carl Goldsmith, Director of Public Works *g*

BACKGROUND/POLICY IMPLICATIONS:

As part of the Village's 2015 Budget, the Village included funds to conduct a comprehensive rate analysis for the Water & Sewer Fund. The Village solicited statements of qualifications from sixteen (16) professional engineering or financial consulting firms. Based upon the qualifications and references, the Village staff has determined that the most qualified firm to perform the rate study is Municipal & Financial Services Group (MFSG) out of Annapolis, MD. MFSG has performed similar studies for the Villages of Downers Grove, Geneva, Skokie, Glenview, Wheaton and Batavia.

FISCAL IMPACT/FUNDING SOURCE:

Total Contract Amount: \$49,247.00
Budget Amount: \$50,000.00
Account #: 510.270.350.75350
PW Project Number: WA-15-15

Review (as necessary):

Village Attorney X _____	Date _____
Finance Director X <i>g</i> _____	Date _____
Village Manager X <i>Scott Niehaus</i> _____	Date <i>8-25-15</i>

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.