

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

_____ Resolution or Ordinance (Blue) _____ *Waiver of First Requested*
_____ Recommendations of Boards, Commissions & Committees (Green)
X _____ Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: David A. Hulseberg, Village Manager

DATE: June 19, 2012 (COW)(B of T) June 21, 2012

TITLE: Motion to Ratify a Contract with Exelon Energy Company for the Provision of Electrical Energy for the Village of Lombard Street Lighting

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Staff will provide the final pricing at the June 21, 2012 Village Board meeting along with a recommendation of length of the contract based on the one, two and three year proposed pricing, and request that the Village Board approve a contract with Exelon Energy for the provision of electricity for the Village's street lighting for the period that is recommended.

Review (as necessary):

Village Attorney X _____ Date _____
Finance Director X _____ Date _____
Village Manager X _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.



To: David A. Hulseberg
Village Manager

From: Timothy Sexton
Director of Finance

Date: June 19, 2012

Subject: Electricity Supply Contract – Street Lighting

NIMEC has served as the broker for the Village's electricity needs for the last five years. NIMEC has recently informed the Village that the only supplier bidding on street lighting recently has been Exelon, due to the unique nature of the electrical load of street lights. Street lighting is unique since most of the electricity is not metered, but rather is just billed based on formulas that estimate the number of hours of operation during the night. Therefore, NIMEC has been negotiating a price with Exelon for the Village's street lighting. Due to the short time period that Exelon will hold the pricing, I will provide the Village Board with the final pricing at the Board meeting on Thursday. Staff has requested pricing for a one, two and three year contracts to determine to best option for the Village.

Staff will provide the final pricing at the June 21, 2012 Village Board meeting along with a recommendation of length of the contract based on the one, two and three year proposed pricing, and request that the Village Board approve a contract with Exelon Energy for the provision of electricity for the Village's street lighting for the period that is recommended.