

RESOLUTION
R 133-05

**A RESOLUTION RECOGNIZING
LOMBARD TOWNE CENTRE AS THE OFFICIAL
ILLINOIS MAIN STREET PROGRAM ORGANIZATION SERVING THE
VILLAGE OF LOMBARD**

WHEREAS, a Lombard Towne Centre was established to serve as the as the Main Street organization for the Village of Lombard with its purpose being to stimulate economic development and preservation within downtown Lombard, thereby lessening the economic development burden on municipal government; and

WHEREAS, the President and Board of Trustees of the Village passed Resolution No. R 38-05, on August 19, 2004. endorsing the concept of a local Main Street organization and the submittal of an application to the State of Illinois to become an Illinois Main Street Community; and

WHEREAS, said application was submitted to the Illinois Main Street Program; and

WHEREAS, Lombard received membership status as a Illinois Main Street Community in October 2004, and

WHEREAS, Board of Trustees of the Village has made a commitment to provide financial support for as least one-third (1/3rd) of the Lombard Towne Centre's budget for the first three (3) years of the organization's existence, in an amount not to exceed \$75,000 dollars per year;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS, as follows:

SECTION 1: That the President and the Board of Trustees of the Village of Lombard does hereby recognize Lombard Towne Centre, an Illinois not-for-profit corporation, as the official Illinois Main Street Program organization for the Village of Lombard.

SECTION 2: That the President and Board of Trustees does hereby authorize the Finance Department to disperse the funds appropriated for the intial year of Lombard's involvement in the Illinois Main Street Program to the Lombard Towne Centre, subject to Lombard Towne Centre complying with the folowing:

- A. Lombarde Towne Centre shall, on no less than a quartlery basdis, update the Economic and Community Development Committee on the organization's activities.
- B. Lombard Towne Centre shall annually provide a copy of federal tax return and annual audit to the Economic and Community Development Committee and the Lombard Finance Department.
- C. Lombard Towne Cenre shall make an annual report to the President and Board of Trustees, in May of each year, setting forth the activities of the organization during the prior year and explaining how said activities have been of benefit to the economic viability of the Village.

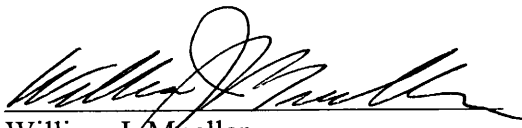
Adopted this 19th day of May, 2005, pursuant to a roll call vote as follows:

Ayes: Trustees Gron, Tross, O'Brien, Sebby, Florey and Soderstrom

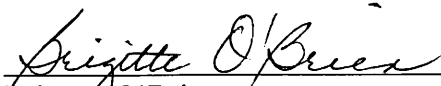
Nayes: None

Absent: None

Approved by me this 19th day of May, 2005.


William J. Mueller
Village President

ATTEST:


Brigette O'Brien
Village Clerk