

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

___ Resolution or Ordinance (Blue) ___ Waiver of First Requested
___ Recommendations of Boards, Commissions & Committees (Green)
 X Other Business (Pink)

TO : PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott R. Niehaus, Village Manager

DATE : March 29, 2023 (BOT) Date: April 6, 2023

SUBJECT: Letter of Intent Between the Lombard Park District and the Village of Lombard – Acquisition of an Easement for 44 Parking Spaces at 130 South Main Street

SUBMITTED BY: William J. Heniff, AICP, Director of Community Development

BACKGROUND/POLICY IMPLICATIONS:

The Helen M. Plum Memorial Library District, the Lombard Park District and the Village of Lombard are proceeding in entering into a series of intergovernmental agreements associated with the future disposition of the existing Helen M. Plum Memorial Library building and property at 110 West Maple Street. As part of these discussions, the Village has expressed an interest in acquiring the rights to the 44 parking spaces for downtown area visitor and commuter parking purposes. Village Counsel has prepared a draft Letter of Intent (LOI) with the Lombard Park District to transfer the easement rights to the aforementioned parking spaces, contingent upon the Park District’s acquisition of the Library properties and the razing of the existing Library building. For consideration of this parking easement transfer, the Village will pay the Park District \$175,000.

Fiscal Impact/Funding Source:

Review (as necessary):

Finance Director _____ Date _____
Village Manager  _____ Date 3/29/23

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the agenda distribution.