

RESOLUTION
R 176-13

A RESOLUTION AUTHORIZING THE PAYMENT OF THE ILLINOIS MUNICIPAL
RETIREMENT FUND-EARLY RETIREMENT INCENTIVE PROGRAM 2013 ESTIMATED
EMPLOYER COSTS

WHEREAS, the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois previously approved by Resolution 68-13 the IMRF Early Retirement Incentive, and

WHEREAS, the Corporate Authorities have discussed and considered the costs associated with the Village's 2013-2014 Early Retirement Incentive Program ("ERI) that was offered through the Illinois Municipal Retirement Fund ("IMRF");

WHEREAS, the Corporate Authorities have determined that it is in the public interest to pay the 2013 estimated employer costs before December 31, 2013 in order to avoid any additional interest charges from IMRF; and

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

That the Director of Finance is authorized to issue payment to IMRF for the 2013 employer costs in the estimated amount of \$2,089,983.22.

Adopted this 19th day of December, 2013, pursuant to a roll call vote as follows:

Ayes: Trustee Whittington, Fugiel, Foltyniewicz, Breen, Ware and Fitzpatrick


Nays: None

Absent: None

Approved this 19th day of December, 2013,


Keith T. Giagnorio
Village President

ATTEST:


Janet Downer
Deputy Village Clerk

APPROVAL AS TO FORM:

Thomas P. Bayer
Village Attorney