

VILLAGE OF LOMBARD

REQUEST FOR BOARD OF TRUSTEES ACTION

For Inclusion on Board Agenda

Resolution or Ordinance (Blue) _____
 Recommendations of Boards, Commissions & Committees (Green) _____
 Other Business (Pink) _____

X

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: David A. Hulseberg, Village Manager *DAH*

DATE: March 11, 2009 (COW)(B of T) Date: April 2, 2009

TITLE: Budget Ordinance For Fiscal Year 2009-2010

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2009-2010 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$37,364,180
Debt Service Fund	750,813
Capital Projects Fund	13,758,520
Enterprise Funds	17,029,305
Internal Service Funds	2,033,930
Pension Trust Funds	4,176,070
Total	\$75,112,818

All legal requirements have been met for passage of the attached ordinance. The Finance Committee reviewed the budget and recommended approval at the April 2, 2009 Village Board meeting.

Fiscal Impact/Funding Source:

Annual Budget \$75,112,818

Review (as necessary):

Village Attorney X _____ Date 3/25/09
 Finance Director X _____ Date 3/25/09
 Village Manager X _____ Date 3/25/09

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.

690087

ORDINANCE

BUDGET ORDINANCE FOR FISCAL YEAR 2009-2010

WHEREAS, the Corporate Authorities of the Village of Lombard have heretofore deemed it to be in the best interest of the Village of Lombard to require a budget ordinance rather than an appropriation ordinance be passed pursuant to State Statute, 65 ILCS 5/8-2-9.1 et seq. and

WHEREAS, the Corporate Authorities of the Village of Lombard has made the proposed annual budget available for public inspection at the Village Hall and at the Helen M. Plum Memorial Library for a period in excess of three weeks prior to final consideration of the proposed budget; and

WHEREAS, the Corporate Authorities of the Village of Lombard held a public hearing for the purpose of obtaining public comment on the proposed budget on April 2, 2009 and

WHEREAS, the Corporate Authorities have complied with all of the requirements of our local ordinances and State Statutes regarding compilation and contents of the budget.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

Section 1: That the proposed budget for the Village of Lombard for the fiscal year 2009-2010, a copy of which is on file with the Village Clerk, in the total amount of SEVENTY FIVE MILLION ONE HUNDRED TWELVE THOUSAND EIGHT HUNDRED EIGHTEEN DOLLARS (\$75,112,818) of which THIRTY SEVEN MILLION THREE HUNDRED SIXTY FOUR THOUSAND ONE HUNDRED EIGHTY DOLLARS (\$37,364,180) is for the General Fund, SEVEN HUNDRED FIFTY THOUSAND EIGHT HUNDRED THIRTEEN DOLLARS (\$750,813) is for Debt Service Fund, THIRTEEN MILLION SEVEN HUNDRED FIFTY (\$17,029,305), is for Enterprise Funds, TWO MILLION HUNDRED AND FIVE DOLLARS (\$17,029,305), is for Enterprise Funds, TWO MILLION THIRTY THREE THOUSAND NINE HUNDRED AND THIRTY DOLLARS (\$2,033,930) is for Internal Service Funds, and FOUR MILLION ONE HUNDRED SEVENTY SIX THOUSAND AND SEVENTY DOLLARS (\$4,176,070) is for Pension Trust Funds, a summary of which is attached hereto and marked as Exhibit "A", is hereby adopted and approved.

Section 2: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Passed on first reading this _____ day of _____, 2009.

First reading waived by action of the Board of Trustees this _____ day of _____, 2009.

Passed on second reading this _____ day of _____, 2009.

Ayes: _____

Nays: _____

Absent: _____

Approved this _____ day of _____, 2009.

William J. Mueller
Village President

ATTEST:

Brigitte O'Brien
Village Clerk

APPROVED AS TO FORM:

Thomas P. Bayer
Village Attorney