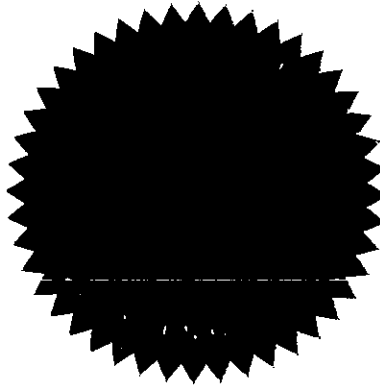


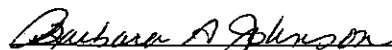
ORDINANCE 5593

PAMPHLET

AN ORDINANCE AMENDING ORDINANCE NO. 5315, ADOPTED JUNE 25, 2003,
IN RELATION TO AUTHORIZING SPECIFIC FINANCIAL ASSISTANCE IN
REGARD TO THE REDEVELOPMENT OF THE DUPAGE THEATRE AND SHOPPES
DEVELOPMENT COMPRISING A PART OF THE DOWNTOWN T.I.F. DISTRICT OF THE
VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS



PUBLISHED IN PAMPHLET FORM THIS 6th DAY OF December, 2004
BY ORDER OF THE CORPORATE AUTHORITIES OF THE VILLAGE OF LOMBARD,
DUPAGE COUNTY, ILLINOIS.


Barbara A. Johnson
Deputy Village Clerk

ORDINANCE NO. 5593

**AN ORDINANCE AMENDING ORDINANCE NO. 5315, ADOPTED JUNE 25, 2003,
IN RELATION TO AUTHORIZING SPECIFIC FINANCIAL ASSISTANCE IN
REGARD TO THE REDEVELOPMENT OF THE DUPAGE THEATRE AND
SHOPPES DEVELOPMENT COMPRISING A PART OF THE DOWNTOWN T.I.F.
DISTRICT OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS**

BE IT ORDAINED, by the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois, as follows:

SECTION 2: That subsections 2A and 2B of Ordinance No. 5315, adopted June 25, 2003, are hereby amended to read in their entirety as follows:

- “A. In relation to the restoration and rehabilitation phase of the PROJECT:
- (i) One Million and No/100 Dollars (\$1,000,000.00) of incremental revenue produced by the DOWNTOWN T.I.F. DISTRICT; One Hundred Thousand and No/100 Dollars (\$100,000.00) of which shall be made available to the NFP CORP upon the adoption of this Ordinance, and Nine Hundred Thousand and No/100 Dollars (\$900,000.00) of which shall be available to the NFP CORP upon the NFP CORP’S demonstrated proof of sufficient total dollars having been encumbered, inclusive of said amount, to render payment for the execution of the contracts for the Phase I and Phase II work in relation to the PROJECT, as referenced in Section II.C of the REDEVELOPMENT AGREEMENT, and such other work as determined and identified by inspection(s) to insure the continued structural integrity and safety of the buildings;
 - (ii) Commuter parking revenues generated by the South Parcel, (as defined in the REDEVELOPMENT AGREEMENT), subsequent to the last day of the month in which this Ordinance is approved, subject to the retention by the

Village, as determined by the Village in its reasonable discretion, of sufficient revenues to reimburse the Village for its costs and annual budgetary appropriations in maintaining, operating and improvements to the existing commuter parking on said South Parcel; and

- (iii) Absent the Village ownership of the existing commuter parking lot on the South Parcel, (as defined in the REDEVELOPMENT AGREEMENT), no alternative revenues generated by the South Parcel shall necessarily be provided, except by separate approval of the Village, to the NFP CORP in relation to the PROJECT and Business Plan (as defined in the REDEVELOPMENT AGREEMENT).

B. In relation to the operation of the theater in accordance with the Business Plan, (as defined in the REDEVELOPMENT AGREEMENT):

- (i) Commuter parking revenues generated by the South Parcel, (as defined in the REDEVELOPMENT AGREEMENT), subject to the retention by the Village, as determined by the Village in its reasonable discretion, of sufficient revenues to reimburse the Village for its costs and annual budgetary appropriations in maintaining, operating and improvements to existing commuter parking on said South Parcel; and
- (ii) Absent the Village ownership of the existing commuter parking lot on the South Parcel, (as defined in the REDEVELOPMENT AGREEMENT), no alternative revenues generated by the South Parcel shall necessarily be provided, except by separate approval of the Village, to the NFP CORP in relation to the PROJECT and Business Plan (as defined in the REDEVELOPMENT AGREEMENT).”

SECTION 2: That all other provisions of Ordinance No. 5315, adopted June 25, 2003, not amended hereby, shall remain in full force and effect as if set forth herein.

SECTION 3: That this Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

Passed on first reading this 21st day of October, 2004.

First reading waived by action of the Board of Trustees this ___ day of _____, 2004.

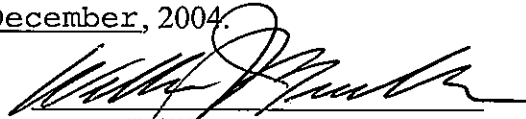
Passed on second reading this 2nd day of December, 2004, pursuant to a roll call vote as follows:

AYES: President Mueller
Trustees Tross, Sebby and Soderstrom

NAYS: Trustees Williams, Koenig and Florey

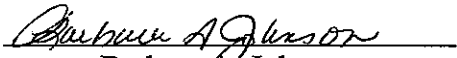
ABSENT: None

APPROVED by me this 2nd day of December, 2004.




William J. Mueller
Village President

ATTEST:



Barbara A. Johnson
Deputy Village Clerk

Published by me in pamphlet form this 6th day of December, 2004.



Barbara A. Johnson
Deputy Village Clerk

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