MEMORANDUM

TO: William T. Lichter, Village Manager

FROM: David A. Hulseberg, AICP, Assistant Village Manager/Director of Community

Development

DATE: March 4, 2008

SUBJECT: 310 S. Main Street – Letter Agreement

Village Counsel has recommended that in order to make the intention of the parties more clear in the above Agreement some very minor language changes should be made. These changes are as follows:

Page 1, Section 2.A., 13th line

- change the word "within" with "at least"
- change the second "of" with "prior to"

I have attached the previously submitted page indicating the words that have been changed. They are highlighted in yellow. Please substitute the revised page 1 into the Letter Agreement.

Should you have any questions, please feel free to contact me.

H:\cd\worduser\pccases\2005\05-43\letteragreement2.doc