

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) X *Waiver of First Requested*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: President and Village Board of Trustees

FROM: David A. Hulseberg, Village Manager

DATE: November 19, 2010 (COW)(B of T): December 2, 2010

TITLE: Ordinances Providing for the Levy and Assessment of Taxes for the Fiscal Year beginning June 1, 2010 and ending May 31, 2011 for the Village of Lombard

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

The 2010 property tax levy was presented to the Finance Committee at their meeting on November 16, 2010. The staff report on the proposed 2010 Tax Levy is attached. The ordinance attached to this item is currently in accordance with the increases that are allowed under the Property Tax Extension Limitation Act (tax cap). The Finance Committee will hold a special meeting to review additional information before voting on the proposed 2010 Tax Levy. If the Finance Committee's recommendation is different from the attached ordinance, an alternate ordinance will be provided at the Village Board meeting for consideration. The Finance Committee will provide a recommendation to the President and Board of Trustees at their regular meeting on December 2, 2010.

Waiver of first reading is requested in order to file the 2010 tax levy ordinances with the DuPage County Clerk as required by law.

REVIEW (as needed):

Village Attorney XX _____	Date _____
Finance Director XX _____	Date _____
Village Manager XX _____	Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.

