

**FIRST AMENDMENT TO
STORMWATER DETENTION/RETENTION
VARIATION FEE ESCROW AGREEMENT
(415 EAST NORTH AVENUE)**

This STORMWATER DETENTION/RETENTION VARIATION FEE ESCROW AGREEMENT (415 EAST NORTH AVENUE) (the "Agreement") is made and entered into as of this 17th day of Sept., 2020, by and between LOMBARD REAL ESTATE, LLC and LOMBARD HOTELS GROUP, LLC of 191 Ashfield Court, Bloomingdale, Illinois 60108 (the "Companies"), and the VILLAGE OF LOMBARD, Illinois (the "Village").

RECITALS

- A. The Companies are the owners of the property commonly known as 415 East North Avenue, Lombard, Illinois, as legally described on Exhibit A attached hereto and made part hereof (the "Subject Property"), having acquired the Subject Property during 2018.
- B. Pursuant to Village Ordinance No. 7159, adopted December 17, 2015, entitled, "An Ordinance Amending Ordinance No. 5211, Adopted November 7, 2002, in Regard to the Granting of a Variation From the Provisions of Chapter 151, Section 151.55 of the Lombard Village Code in regard to the Stormwater Detention/Retention Basin Requirement" (the "Ordinance") and the Stormwater Detention Variance Fee Lien (the "Variation Fee Lien"), both recorded on March 3, 2016 as document number R2016-020102, the Subject Property was made subject to a lien to guarantee that either:
- (i) the driveway pavement on a portion of the Subject Property and at least 4½ inches of base stone shall be removed, and the area restored with 6 inches of topsoil and seed, so as to eliminate the need for the variance; or
 - (ii) proper site stormwater runoff storage requirements for the Subject Property are provided, so as to eliminate the need for the variance; or
 - (iii) a variance fee of \$14,408.18 (the "Variation Fee") be paid to the Village by the owner of the Subject Property, which shall be a non-refundable deposit into the Village's Salt Creek Watershed Improvements Account;

on or before December 31, 2020, or no further building or other permits will be issued by the Village relative to the Subject Property, or in relation to any other property served by the structure (the paved driveway) on the Subject Property (the aforementioned requirements of the Ordinance and the Variation Fee Lien being hereinafter referred to as the "Variation Fee Guarantee").

- C. The Variation Fee Guarantee also provided that, notwithstanding what is set forth in B. above, a sale of the Subject Property, prior to December 31, 2020, shall require that one of the actions set forth in subsections B.(i), (ii) or (iii) above take place, before any building or other permits are issued by the Village relative to the Subject Property, or in relation to any other property served by the structure (the paved driveway) on the Subject Property.

- D. The Companies desired to go forward with their plans to improve the Subject Property and to apply for and obtain building permits to commence work in relation to said improvements.
- E. Pursuant to the provisions of the Variation Fee Guarantee, as the Companies acquired title to the Subject Property subsequent to the approval and recording of the Variation Fee Lien, the Companies could not be issued building permits to commence work on the improvements on the Subject Property until such time as one of the actions set forth in subsections B.(i), (ii) or (iii) above had taken place.
- F. The Companies offered to deposit the Variation Fee with the Village, in order to cause the issuance of the building permits relative to the proposed improvements on the Subject Property, but wanted the option of having the Variation Fee returned to them in the event that one of the actions set forth in subsections B.(i) or (ii) above (the "Required Work") occurred on or before December 31, 2020.
- G. The Companies and the Village desired to reach an understanding, regarding the ability for the Village to issue said building permits to the Companies while at the same time addressing the requirements of the Variation Fee Guarantee.
- H. The Companies and the Village entered into a Stormwater Detention/Retention Variation Fee Escrow Agreement (415 East North Avenue), dated February 25, 2019 (the "Escrow Agreement"), as approved by Village Ordinance No. 7636, adopted March 7, 2019, pursuant to which the Companies deposited \$14,408.18 into escrow with the Village (the "Escrow Deposit"), with the understanding that, if the Required Work was completed on or before December 31, 2020, the Village would return the Escrow Deposit to the Companies.
- I. In light of the COVID-19 pandemic, although the Companies have begun work on the improvements to the Subject Property, the Companies will be unable to complete the Required Work by December 31, 2020, and have requested that the Village agree to an extension of the time period, for completion of the Required Work, pursuant to the terms of the Escrow Agreement, until December 31, 2021.
- J. In light of the COVID-19 pandemic, the Village is agreeable to amending the Escrow Agreement to provide for a December 31, 2021 completion date for the Required Work.

NOW, THEREFORE, in consideration of the foregoing, and other good and valuable consideration, the receipt and sufficiency of which the Companies and the Village hereby acknowledge, the Companies and the Village agree as follows:

1. The Recitals, as set forth above, are hereby incorporated herein by reference.
2. That the references to "December 31, 2020", as contained in Sections 5, 6 and 7 of the Escrow Agreement, are hereby revised to read "December 31, 2021".
3. That all other provisions of the Escrow Agreement, not amended hereby, shall remain in full force and effect.

This Agreement shall be in full force and effect from and after the date set forth above, which shall be the date that this Agreement is approved by the Lombard Village Board.

Lombard Real Estate, LLC

By: 
Name: MOHAMMAD KAMRAN
Title: Manager

Date: 8-18-2020

Lombard Hotels Group, LLC

By: 
Name: MOHAMMAD KAMRAN
Title: Manager

Date: 8-18-2020

Village of Lombard

By: 
Keith Giagnerio
Village President

Date: September 17, 2020

Attest: 
Sharon Kuderna
Village Clerk

Date: September 17, 2020