

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda
BIDS AND PROPOSALS

TO: President and Village Board of Trustees
FROM: Timothy Sexton, Acting Village Manager
DATE: October 8, 2013 Agenda Date: October 17, 2013
TITLE: Pension Fund Accounting Services

RESULTS:

Date Bids Were Published: N/A..... Date Bidding Closed: N/A
Total Number of Bids Received N/A
Total Number of Bidders Meeting SpecificationsN/A
Bid Security RequiredYes No
Performance Bond RequiredYes No
Were Any Bids WithdrawnYes No
If yes, explain:
Waiver of Bids Requested?Yes No
If yes, explain:
Award Recommended to Lowest Responsible BidderYes No
If no, explain:

BACKGROUND/RECOMMENDATION:

The Finance Committee voted unanimously on October 2, 2013 to recommend the Village Board approve a waiver of bids and authorize the Director of Finance to sign an engagement letter for Pension Fund Accounting Services for FYE 2014-2016 in accordance with the proposal of Lauterbach & Amen dated May 13, 2013 (attached). Lauterbach & Amen are the Village Auditors and have provided Pension Fund Accounting Services to the Village since 1998.

Has Recommended Bidder Worked for Village Previously Yes No
If yes, was quality of work acceptable Yes No
Was item bid in accordance with Public Act 85-1295? Yes No
Waiver of bids - Public Act 85-1295 does not apply Yes

REVIEW (as needed):

Finance Director XX _____ Date _____
Village Manager XX Timothy Sexton _____ Date 10/8/13

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.