

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) *Waiver of First*
Recommendations of Boards, Commissions & Committees (Green)
Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: David A. Hulseberg, Village Manager

DATE: March 14, 2011 (COW)(B of T) Date: April 7, 2011

TITLE: Budget Ordinance For Fiscal Year 2011-2012

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2011-2012 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$38,882,790
Debt Service Fund	809,610
Capital Projects Fund	10,430,670
Enterprise Funds	20,225,900
Internal Service Funds	1,356,980
Pension Trust Funds	<u>5,082,960</u>
Total	<u>\$76,788,910</u>

All legal requirements have been met for passage of the attached ordinance. The Finance Committee reviewed the budget and recommended approval at the April 7, 2011 Village Board meeting.

Fiscal Impact/Funding Source:

Annual Budget \$76,788,910

Review (as necessary):

Village Attorney X _____ Date _____

Finance Director X _____ Date _____

Village Manager X _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.