

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) *Waiver of First*
Recommendations of Boards, Commissions & Committees (Green)
Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: April 10, 2006 (COW)(B of T) Date: April 20, 2006

TITLE: Budget Ordinance For Fiscal Year 2006-2007

SUBMITTED BY: Leonard J. Flood, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2006-2007 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$31,804,990
Debt Service Fund	5,327,424
Capital Projects Fund	10,478,026
Enterprise Funds	20,791,489
Internal Service Funds	1,835,440
Pension Trust Funds	<u>2,856,340</u>
Total	<u>\$73,093,709</u>

All legal requirements have been met for passage of the attached ordinance. The Finance Committee reviewed the budget and recommended approval at the April 20, 2006 Village Board meeting.

Fiscal Impact/Funding Source:

Annual Budget \$73,093,709

Review (as necessary):

Village Attorney X _____ Date _____

Finance Director X _____ Date _____

Village Manager X _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.