



MEMORANDUM

TO: Scott R. Niehaus, Village Manager

FROM: William J. Heniff, AICP, Director of Community Development *WJH*

DATE: March 17, 2016

SUBJECT: Lombard Town Centre Quarterly Report

As part of the approved 2016 funding request for Lombard Town Centre, the Village Board requested that Lombard Town Centre provide regular updates regarding the activities associated with the downtown. To this end, please find the attached quarterly report, prepared by Lombard Town Centre, which summarizes such activities and events. Sarah Richardt, Lombard Town Centre Executive Director, will be at the March 17 meeting to discuss the report and their accomplishments to date.

RECOMMENDATION

Please place this item on the March 17, 2016 Village Board agenda under Items for Discussion.

To: Village President Giagnorio and Board of Trustees

Cc: Scott Niehaus

From: Sarah Richardt
Lombard Town Centre
Executive Director



Re: Lombard Town Centre

Date: March 17, 2016

Happy St. Patrick's Day!

Year-to-Date Highlights:

- Our Available property rate is at its lowest in recent years at 6%
 - Total of 77 total spaces in the core downtown
 - 5 total available spaces to Lease or purchase.
- Balkan Bakery is working again on their project
- The 2014 audit is complete and the 2015 audit is in progress. All of the field work has been completed by Seldon Fox.
- The Ash Tray Smoke Shop has opened at 6 West St. Charles in a long vacant building (the old Bona Pizza).
- Spooktacular planning is underway with new people joining the committee as well as the old committee.
- Our new Board of Directors was voted in on March 2. Please see attached list for current board.
- I will be attending the Governor's Conference on Travel and Tourism at the end of the month.
- The Strategic Plan process is going well. 250 individuals participated in the Resident Survey. The Business survey has been distributed and we are receiving responses currently.

Respectfully Submitted,

A handwritten signature in blue ink that reads "Sarah Richardt".

Sarah Richardt
Lombard Town Centre
Executive Director

Business Moving Out of Downtown Lombard

Name	Address	Type	Reason	Date
None in 2016				

Business Moving Into Downtown

Name	Address	Type	Notes	Date
The Ash Tray Smoke Shop	6 W. St. Charles	Tobacco and Vape store	Old Bona Pizza	2/16
Hair Salon	141 W. St. Charles	Hair Salon	Old Penelope	

Businesses Relocated or expanded in Downtown

Name	Address	Type	notes	Date
none	102 W. St. Charles Suite C	Spa	Expanded business to second floor	3/15

Businesses/Building Sold

Biz/Bldg	Address	Price	New Owner
Henderson's Building	28 W. St. Charles	Closed in March	unknown
Old Upholstery	104 E. St. Charles	Strong buyer possibility	unknown
Brick Building	108 E. St. Charles	Sold in December	MWD photography

Buildings For Sale

Address	Last Business/Name	Price	Status
11 N. Main	Hammerschmidt	\$749,000	For Sale
104 E. St. Charles	Old Upholstery	\$349,000	Pending
105 W. St. Charles	Old Capones	\$339,500	
123 W. St. Charles	Woman's Choice	\$250,000	

Available Properties	
2015 Vacancy	Status
23 W St. Charles	Vacant <i>Available</i>
10 W. St. Charles	Vacant <i>Available</i>
123 W. St. Charles	For Sale only <i>Available</i>
105 W. St. Charles	For Sale only <i>Available</i>
Orchard Terrace	Vacant <i>Available</i>
104 E. St. Charles	Possibly sold
112 S. Main St.	Vacant when Bernie Sanders moves out
Total Available: 5	

Membership		
Business	Individual	Property owner
22	21	2

	Outreach	
	Jan 2015	Current
Facebook (LTC)	977	1455
Constant Contact	2037	2267