

RESOLUTION
R _____ 07

**A RESOLUTION AUTHORIZING DISBURSEMENT OF
DOWNTOWN RELOCATION GRANT FUNDS
FROM 225 W. ST. CHARLES ROAD TO 416 S. MAIN STREET**

WHEREAS, the Village is an agent for disbursement of funds for the Downtown Renovation Grant Program under the authority of the Village Board of Trustees and will provide financial resources to assist impacted business owners in the Lombard Tax Increment Financing (TIF) District to reestablish their business within the Village of Lombard; and

WHEREAS, the Lombard Chamber of Commerce (hereinafter referred to as "Applicant"), wishes to participate in this program for reimbursement of costs associated with the relocation from 225 W. St. Charles Road to 416 S. Main Street, Lombard, Illinois; and,

WHEREAS, this relocation will complement and support the Village's plans to maintain a quality TIF District.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

SECTION 1: That the Village shall grant up to \$14,560.00 in reimbursable grant funds for which Applicant qualifies pursuant to the Downtown Relocation Grant Program adopted November 5, 1998 per Ordinance No. 4555 and amended by Ordinance No. 5378 adopted November 6, 2003. Such grant shall be available to Applicant upon the approval of the Village Board of Trustees and after receipt of satisfactory evidence that the Applicant has paid all costs in connection therewith.

SECTION 2: The Applicant has satisfied the obligations in connection with the project by submitting copies of all relocation expenses including rent differential, moving costs, initiation and hook up of new utilities, set up costs of equipment, interior remodeling, signage, stationary and business cards and legal fees, attached as Exhibit "A".

Adopted this ____ day of _____, 2007.

Ayes: _____

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Nayes: _____

Absent: _____

Approved this _____ day of _____, 2007.

William J. Mueller
Village President

ATTEST:

Brigitte O'Brien
Village Clerk

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