Notice of Proposed Property Tax Increase for the Village of Lombard

I. A public hearing to approve a proposed property tax levy increase for the Village of Lombard for 2023 will be held on November 2, 2023, at 6:00 p.m. at the Lombard Village Hall, Village Board Room, 255 E. Wilson Avenue, Lombard, Illinois 60148.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Timothy Sexton, Director of Finance, Village of Lombard, 255 E. Wilson Avenue, Lombard, Illinois 60148; phone number (630) 620-5700.

II. The corporate and special purpose property taxes extended or abated for 2022, were \$11,053,040.

The proposed corporate and special purpose property taxes to be levied for 2023 are \$11,788,323. This represents a 6.65% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2022 were \$5,488.

The estimated property taxes to be levied for debt service and public building commission leases for 2023 are \$5,000. This represents a 0.00% increase over the previous year.

IV. The total property taxes extended or abated for 2022 were \$11,053,040.

The estimated total property taxes to be levied for 2023 are \$11,788,323. This represents a 6.65% increase over the previous year.