ORDINANCE 7140

PAMPHLET

ORDINANCE PROVIDING FOR THE LEVY AND ASSESSMENT OF TAXES



PUBLISHED IN PAMPHLET FORM THIS 6th DAY OF NOVEMBER, 2015, BY ORDER OF THE CORPORATE AUTHORITIES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS.

Sharon Kuderna Village Clerk

ORDINANCE NO. 7140

AN ORDINANCE PROVIDING FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2015, AND ENDING DECEMBER 31, 2015, FOR THE VILLAGE OF LOMBARD, DUPAGE COUNTY, STATE OF ILLINOIS

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS as follows:

Section 1: That the total amount of appropriation for all corporate purposes legally made to be collected from the tax levy of the current fiscal year beginning January 1, 2015, and ending December 31, 2015 of the Village of Lombard is hereby ascertained to be the sum of EIGHT MILLION NINE HUNDRED SIX THOUSAND THREE HUNDRED FIFTY NINE DOLLARS (\$8,906,359).

Section 2: EIGHT MILLION NINE HUNDRED SIX THOUSAND THREE HUNDRED FIFTY NINE DOLLARS (\$8,906,359) being the total of appropriations heretofore legally made, which are to be collected from the tax levy of the current fiscal year of the Village of Lombard, beginning January 1, 2015 and ending December 31, 2015 for all corporate purposes of said Village of Lombard for the Public Benefit Fund, for the Liability Insurance Fund, for the Illinois Municipal Retirement Fund, for the Social Security Fund, for the Police Pension Fund, for the Firefighters' Pension Fund, and General Corporate Fund, as budgeted for the current fiscal year by the Annual Budget Ordinance of the Village of Lombard for the fiscal year beginning January 1, 2015 and ending December 31, 2015, said Ordinance passed by the President and Board of Trustees of the Village of Lombard at the legally convened meeting of November 5, 2015, be and the same is hereby levied upon all the taxable property in the Village of Lombard subject to taxation for the current fiscal year. The specific amounts as levied for the various funds heretofore named being included herein by being placed in the separate columns under the heading "TO BE RAISED BY TAX LEVY" which appears over the same, the tax being so levied being for the current fiscal year of said Village, and for the said appropriation to be collected for said tax levy, the total of which has been ascertained as aforesaid, and being as set forth in Sections 3 to 9, inclusive, as follows:

Section 3: There is hereby authorized a tax levy in the amount of ONE MILLION SIX HUNDRED NINETY FIVE THOUSAND NINE HUNDRED THIRTY DOLLARS (\$1,695,930) for Liability Insurance purposes, and detailed as follows:

270	LIABILITY INSURANCE	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
71110	Salaries & Benefits	187,430	187,430
73110	Operating Supplies	8,900	8,900
75010	Books & Literature	100	100
75010	Training & Travel	750	750
75020	Dues & Subscriptions	1,230	1,230
75350	Risk Management Services	239,080	239,080
75510	Insurance Premiums	302,640	302,640
75520	Insurance Claims	873,130	873,130
75770	Misc. Contractual Obligations	19,520	19,520
76010	Transfer to Fleet O&M	37,500	37,500
33100	Liability Reserve	\$ 25,650	\$ 25,650
	Total	<u>\$ 1,695,930</u>	\$ 1,695,930

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Section 4: There is hereby authorized a tax levy in the amount of EIGHT HUNDRED NINETY TWO THOUSAND FIVE HUNDRED EIGHTY SIX DOLLARS (\$892,586) for the Illinois Municipal Retirement Fund purposes and detailed as follows:

		AMOUNT	TO BE RAISED
101	IMRF	BUDGETED	BY TAX LEVY
71440	IMRF Village	745,510	745,510
33100	IMRF Reserve	<u>\$ 147.076</u>	<u>\$ 147,076</u>
	Total	<u>\$ 892,586</u>	<u>\$ 892,586</u>

Section 5: There is hereby authorized a tax levy in the amount of SIX HUNDRED NINETEEN THOUSAND THREE HUNDRED NINETY SIX DOLLARS (\$619,396) for the Social Security purposes and detailed as follows:

		AMOUNT	TO BE RAISED
<u>101</u>	SOCIAL SECURITY	BUDGETED	BY TAX LEVY
71420	Social Security-Village	\$ 329,690	\$ 329,690
71430	Medicare-Village	\$ 247,930	\$ 247,930
33100	Social Security Reserve	<u>\$ 41,776</u>	<u>\$41,776</u>
	Total	<u>\$ 619,396</u>	<u>\$ 619,396</u>

Section 6: There is hereby authorized a tax levy in the amount of TWO MILLION NINE HUNDRED FORTY THOUSAND SEVEN HUNDRED SEVENTY TWO DOLLARS (\$2,940,772) for the Police Pension Fund, and detailed as follows:

		AMOUNT	TO BE RAISED
710	POLICE PENSION FUND	BUDGETED	BY TAX LEVY
71550	Police Pension Payments	<u>\$2,940,772</u>	\$ 2,940,772
	Total	<u>\$2,940,772</u>	<u>\$ 2,940,772</u>

Section 7: There is hereby authorized a tax levy in the amount of TWO MILLION THIRTY FIVE THOUSAND TWO HUNDRED SIXTEEN DOLLARS (\$2,035,216)** for the Firefighters' Pension Fund, and detailed as follows:

		AMOUNT	TO BE RAISED
720	FIREFIGHTERS' PENSION FUND	BUDGETED	BY TAX LEVY
71550	Fire Pension Payments	\$2,035,216	\$ 2,035,216
	Total	\$2,035,216	\$2,035,216**

^{**} Of the total tax levy in the amount of TWO MILLION THIRTY FIVE THOUSAND TWO HUNDRED SIXTEEN DOLLARS (\$2,035,216) for the Firefighters' Pension Fund, ONE MILLION NINE HUNDRED THIRTY THREE THOUSAND FOUR HUNDRED FIFTY FIVE DOLLARS (\$1,933,455) is subject to the Property Tax Extension Limitation Act (Tax Cap), and ONE HUNDRED

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ONE THOUSAND SEVEN HUNDRED SIXTY ONE DOLLARS (\$101,761) is exempt from the Property Tax Extension Limitation Act (Tax Cap) pursuant to Public Act 93-689.

Section 8: There is hereby authorized a tax levy in the amount of SIX HUNDRED TWENTY THOUSAND FOUR HUNDRED FIFTY NINE DOLLARS (\$620,459) for Public Benefit purposes, and detailed as follows:

		AMOUNT	TO BE RAISED
310	PUBLIC BENEFIT FUND	BUDGETED	BY TAX LEVY
78010	SA Bonds-Principal & Interest	\$ 620,459	\$ 620,459
	Total	<u>\$_620,459</u>	<u>\$ 620,459</u>

Section 9: There is hereby authorized a tax levy in the amount of ONE HUNDRED TWO THOUSAND DOLLARS (\$102,000) for the General Corporate Fund, and detailed as follows:

	GENERAL CORPORATE FUND	AMOUNT	TO BE RAISED
101	HEALTH INSURANCE	BUDGETED	BY TAX LEVY
71240	BC/BS Blue Advantage HMO	\$ 102,000	\$ 102,000
	Total	<u>\$ 102,000</u>	<u>\$ 102,000</u>

SUMMARY OF THE TOTAL AMOUNT TO BE RAISED BY TAX LEVY

LIABILITY INSURANCE	1,695,930
ILLINOIS MUNICIPAL RETIREMENT FUND	892,586
SOCIAL SECURITY	619,396
POLICE PENSION FUND	2,940,772
FIREFIGHTERS' PENSION FUND-SUBJECT	
TO TAX CAP	1,933,455
PUBLIC BENEFIT FUND	620,459
GENERAL CORPORATE FUND	102,000
TOTAL TO BE RAISED BY TAX LEVY-	
SUBJECT TO TAX CAP	8,804,598
FIREFIGHTERS' PENSION FUND-EXEMPT	
FROM TAX CAP – PURSUANT TO	
PUBLIC ACT 93-689	101.761
TOTAL TO BE RAISED BY TAX LEVY	\$8,906 <u>,</u> 359

Section 10: The total amount of EIGHT MILLION NINE HUNDRED SIX THOUSAND THREE HUNDRED FIFTY NINE DOLLARS (\$8,906,359) ascertained as aforesaid and detailed in Sections 3 through 9 inclusive herein, be, and the same is hereby levied and assessed on all property subject to taxation within the Village of Lombard, according to the value of said property as that same is assessed and equalized for State and County purposes for the current year.

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Section 11: This LEVY ORDINANCE is adopted pursuant to the procedures as set forth in the Illinois Municipal Code and Illinois Pension Code.

Section 12: There is hereby certified to the County Clerk of DuPage County, Illinois, the several sums aforesaid, constituting said total amount and the said total amount of EIGHT MILLION NINE HUNDRED SIX THOUSAND THREE HUNDRED FIFTY NINE DOLLARS (\$8,906,359).

Section 13: The Village Clerk of said Village of Lombard is hereby ordered and directed to file with the County Clerk of DuPage County a certified copy of this Ordinance, prior to the last Tuesday in December, 2015.

Section 14: The validity or invalidity of any section of this Ordinance shall not affect the validity or invalidity of any other section.

Section 15: This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Passed on first reading this 15th day of October, 2015.

Passed on second reading this 5th day of November, 2015.

Ayes: Trustee Whittington, Fugiel, Foltyniewicz, Johnston, Pike and Ware

Nays: None

Absent: None

Approved this 5th day of November, 2015.

Keith T. Giagnorio

Village President

ATTEST:

Sharon Kuderna

Village Clerk

Published by me in pamphlet form on this 6^{th} day of November, 2015.

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Sharon Kuderna

Village Clerk

CERTIFICATE OF COMPLIANCE WITH THE TRUTH IN TAXATION ACT

I, KEITH GIAGNORIO, the duly qualified and acting presiding officer of the VILLAGE OF LOMBARD, DuPage County, Illinois, do hereby certify that the 2015 tax levy of said VILLAGE, attached hereto, was adopted in full compliance with the provisions of the Illinois "Truth in Taxation Act," (35 ILCS 200/18-55 et seq.).

IN WITNESS WHEREOF, I have placed my official signature this 5th day of November, 2015.

Village President