International Real Estate Development, LLC 2901 Butterfield Road Oak Brook, Illinois 60523 630.218.8000 Fax: 630.954.5673

July 31, 2009

Mr. David Hulseberg City Manager Village of Lombard 255 East Wilson Avenue Lombard, Illinois 60148-3931

RE: The Pointe at Lombard

Dear Mr. Hulseberg:

I am writing to respectfully request an extension of the date to start construction on The Pointe at Lombard. The slowdown in the economy and the housing market has forced us to delay the start of construction. In addition, it is now late enough in to the year that starting construction this year would mean considerable winter condition expense.

Therefore, we would like to respectfully request a one (1) year extension for the start of construction until September 1, 2010. We appreciate your consideration of this request.

If you have any questions, please do not hesitate to call me at 630/954-5651.

Sincerely,

INTERNATIONAL REAL ESTATE DEVELOPMENT, LLC

Rodger Brown

Director of Planning & Approvals

cc: Anthony Casaccio

Matthew Fiascone

David Sanders

Dan Bauer

Dan Wagner