

DRAFT FOR DISCUSSION ONLY

Lombard Town Centre August 2011

	2011 Budget	2011 Actual	2012 Prelim Budget	
Income:				
Village Funding	\$35,000	\$18,553		\$38,500 Dan's estimate
Donations	\$500	\$0		\$0 no known ones
Fundraisers:				
French Market Bags				
French Market Bag Sales	\$1,000	\$50	\$100	conservative guess
French Market Bag Expenses	<u>-\$392</u>	<u>-\$250</u>	<u>\$0</u>	
Total French Market Bags	\$608	-\$200	\$100	\$100
Golf Outing				
BBQ Fees	\$100	\$0	\$0	
Golf Fees	\$2,000	\$0	\$0	
Golf Raffle	\$200	\$0	\$0	
Golf Sponsors	\$1,000	\$1,400	\$0	
Golf Expenses	<u>-\$1,800</u>	<u>\$0</u>	<u>\$0</u>	assume same net
Total Golf Outing	\$1,500	\$1,400		\$1,500 if held next year
Pub Crawl				
Swap Meet				
Booths	\$100	\$0	\$0	
Car Corral	\$100	\$0	\$0	
Car Show Entry Fees	\$600	\$0	\$0	
Other Income	\$100	\$0	\$0	
Split the Pot	\$100	\$0	\$0	
Sponsors	\$400	\$0	\$0	
Swap Meet Expenses	<u>-\$500</u>	<u>\$0</u>	<u>\$0</u>	no known
Total Swap Meet	\$900	\$0		\$0 replacement
Umbrellas				
Umbrella Income	\$2,000	\$1,140	\$1,000	50 x \$20
Umbrella Expenses	<u>-\$1,115</u>	<u>-\$1,115</u>	<u>\$0</u>	assume remainder
Total Umbrellas	\$885	\$25		\$1,000 used as prizes
Wine Dinner				
Silent Auction Proceeds	\$1,300	\$0	\$0	
Silent Auction Expenses	-\$500	\$0	\$0	
Sponsors	\$500	\$0	\$0	
Ticket Sales	\$4,900	\$0	\$0	
Wine Dinner Expenses	<u>-\$2,800</u>	<u>\$0</u>	<u>\$0</u>	
Total Wine Dinner	\$3,400	\$0		\$3,000 Dan's estimate
Interest Income	\$20	\$11		\$15 estimate
Membership Dues	\$4,500	\$1,925		\$3,000 last 12 mos amt
Other Income	<u>\$0</u>	<u>\$31</u>		\$50 estimate
Total Income	\$47,313	\$21,745	\$48,165	



DRAFT

Lombard Town Centre August 2011

FOR DISCUSSION ONLY

2011 Budget

2011 Actual

2012 Prelim Budget

Expenses:

Administrative:

Bank Charges
Credit Card Charges
Insurance:

\$15
\$0
\$98

\$0 same as '11
\$150 estimate

Business

Workmen's Comp
Total Insurance

\$1,600
\$300

\$1,410
\$268

\$1,450
\$275

plus 3%
plus 3%

Licenses & Fees

Local Travel
Miscellaneous Exp

\$1,900
\$35

\$1,678
\$33

\$1,725
\$25 estimate
\$100 mileage reimb

Office Equipment

Office Supplies
Payroll Expenses:

\$0
\$700

\$0
\$176

\$0 no known
\$500 guess

Salaries & Wages-30 hours

Additional for LTC
Payroll Taxes

\$35,000
\$5,800
\$4,040

\$24,501
\$45
\$2,566

\$38,500
\$0
\$3,074

Dan's estimate
based on wages

Total Payroll Expenses

Postage
Professional Fees

\$44,840
\$250

\$27,112
\$107

\$41,574
\$250 estimate
\$0 Village paid

Rent

Subscriptions
Telephone/Internet

\$6,300
\$45

\$4,200
\$0

\$6,700 \$725 per month
\$45 Lombardian

Utilities

Total Administrative Expenses

\$845

\$887

\$870 plus 3%

Program:

Design:

Miscellaneous
Total Design

\$0
\$0

\$0
\$0

\$0
\$0 no chair

Economic:

Business Education Series
Downtown Plan

\$400
\$500

\$0
\$0

\$400
\$500

same as '11
same as '11

Miscellaneous
WiFi

\$100
\$2,000

\$0
\$1,011

\$1,200
\$2,000

prospective bus.
same as '11

Total Economic

\$3,000

\$1,011

\$4,100

Organization:

Annual Meeting
Board/Membership Meetings

\$462
\$1,000

\$462
\$677

\$500
\$1,000

estimate
\$85/meeting

Community Relations
Constant Contact

\$600
\$360

\$384
\$394

\$600
\$360

same as '11
\$178 X 2

Membership:

Drive Materials
Membership Brochures

\$100
\$100

\$0
\$0

\$100
\$0

same as '11
per Dan

Total Membership
Newsletter

\$200
\$100

\$0
\$475

\$100
\$500

slight incr.

Professional Dues

\$475

\$475

\$500

DRAFT FOR DISCUSSION ONLY

Lombard Town Centre August 2011

	2011 Budget	2011 Actual	2012 Prelim Budget	
Training:				
Conference/Seminar/Training	\$500	\$0	\$0	
Hotel	\$500	\$0	\$0	
Meals	\$100	\$0	\$0	
Publications	\$100	\$0	\$0	
Travel	<u>\$100</u>	<u>\$0</u>	<u>\$0</u>	
Total Training	\$1,300	\$0	\$0	
Website	<u>\$650</u>	<u>\$823</u>	<u>\$1,000</u>	none in '11 estimate
Total Organization	\$5,147	\$3,215	\$4,260	
Promotion:				
Downtown Promotional Brochure	\$1,000	\$0	\$0	none in '11
Lilac Parade				
Trolley Expense	\$0	\$507	\$0	
Trolley Sponsors	\$0	<u>-\$400</u>	<u>\$0</u>	
Total Lilac Parade	\$0	\$107	\$0	assume no same as '11
Passport Program	\$100	\$0	\$100	same as '11
Farmer's Market	\$200	\$0	\$0	none in '11
Jinglebell Jubilee:				
Advertising	\$150	\$0	\$0	
Entertainment	\$0	\$0	\$0	
Miscellaneous	\$300	\$0	\$0	
Sponsors	<u>\$300</u>	<u>\$0</u>	<u>\$0</u>	
Total Jinglebell Jubilee	\$750	\$0	\$750	same as '11
Ladies Night Out:				
Advertising	\$300	\$0	\$0	
Miscellaneous	\$100	\$0	\$0	estimated ads and flyers
Sponsors	<u>-\$400</u>	<u>\$0</u>	<u>\$0</u>	
Total Ladies Night Out	\$0	\$0	\$500	
Spooktacular				
Advertising	\$800	\$0	\$0	
Entertainment	\$2,000	\$0	\$0	
Miscellaneous	\$1,800	\$0	\$0	
Booth Fees	-\$800	-\$50	\$0	estimate based on 11 budget
Sponsors	<u>-\$1,200</u>	<u>\$0</u>	<u>\$0</u>	same as '11 assume no
Total Spooktacular	\$2,600	-\$50	\$3,000	
Spring Event	\$250	\$0	\$250	
Summer Event	<u>\$250</u>	<u>\$0</u>	<u>\$0</u>	
Total Promotion	\$5,150	\$57	\$4,600	
Total Program Expenses	<u>\$13,297</u>	<u>\$4,283</u>	<u>\$12,960</u>	
Total Expenses	<u>\$69,472</u>	<u>\$39,722</u>	<u>\$68,184</u>	
Net Income (Loss)	<u>-\$22,159</u>	<u>-\$17,977</u>	<u>-\$20,019</u>	