

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

_____ Resolution or Ordinance (Blue) X *Waiver of First Requested*
 X Recommendations of Boards, Commissions & Committees (Green)
_____ Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES
FROM: William T. Lichter, Village Manager
DATE: September 25, 2007 (B of T) Date: October 4, 2007
TITLE: 524 E. St. Charles Place - Downtown Improvement and Renovation Grant
SUBMITTED BY: The Economic and Community Development Committee through the Department of Community Development

BACKGROUND/POLICY IMPLICATIONS:

The Economic and Community Development Committee through the Department of Community Development transmits for your consideration a request for a Downtown Improvement and Renovation Grant in an amount not to exceed \$50,000 for the property located at 524 E. St. Charles Place and known as Lombard Hobbies. (DISTRICT #5)

The Economic & Community Development Committee first reviewed this request at their March 6, 2007 meeting wherein they recommended that the request be continued pending the submittal of cost information. The committee did not meet again until July 10, 2007. Although there was not a quorum present at that meeting, the three members present stated that they had no objection to a grant of up to \$50,000.

Staff is requesting a waiver of first reading.

Please place this item on the October 4, 2007 Board of Trustees agenda.

Fiscal Impact/Funding Source:

Review (as necessary):
Village Attorney X _____ Date _____
Finance Director X _____ Date _____
Village Manager X _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.