

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) *Waiver of First*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: David A. Hulseberg, Village Manager *DAH*

DATE: March 14, 2011 (COW)(B of T) Date: April 7, 2011

TITLE: Budget Ordinance For Fiscal Year 2011-2012

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2011-2012 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$38,882,790
Debt Service Fund	809,610
Capital Projects Fund	10,430,670
Enterprise Funds	20,225,900
Internal Service Funds	1,356,980
Pension Trust Funds	<u>5,082,960</u>
Total	<u>\$76,788,910</u>

All legal requirements have been met for passage of the attached ordinance. The Finance Committee reviewed the budget and recommended approval at the April 7, 2011 Village Board meeting.

Fiscal Impact/Funding Source:

Annual Budget \$76,788,910

Review (as necessary):

Village Attorney X Date _____
Finance Director X *Timothy Sexton* Date 5/15/11
Village Manager X *David A. Hulseberg* Date 3/23/11

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.

ORDINANCE _____

BUDGET ORDINANCE FOR FISCAL YEAR 2011-2012

WHEREAS, the Corporate Authorities of the Village of Lombard have heretofore deemed it to be in the best interest of the Village of Lombard to require a budget ordinance rather than an appropriation ordinance be passed pursuant to State Statute, 65 ILCS 5/8-2-9.1 et seq.; and

WHEREAS, the Corporate Authorities of the Village of Lombard has made the proposed annual budget available for public inspection at the Village Hall and at the Helen M. Plum Memorial Library for a period in excess of three weeks prior to final consideration of the proposed budget; and

WHEREAS, the Corporate Authorities of the Village of Lombard held a public hearing for the purpose of obtaining public comment on the proposed budget on April 7, 2011 and

WHEREAS, the Corporate Authorities have complied with all of the requirements of our local ordinances and State Statutes regarding compilation and contents of the budget.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

Section 1: That the proposed budget for the Village of Lombard for the fiscal year 2011-2012, a copy of which is on file with the Village Clerk, in the total amount of SEVENTY SIX MILLION SEVEN HUNDRED EIGHTY EIGHT THOUSAND NINE HUNDRED AND TEN DOLLARS (\$76,788,910) of which THIRTY EIGHT MILLION EIGHT HUNDRED EIGHTY TWO THOUSAND SEVEN HUNDRED AND NINETY DOLLARS (\$38,882,790) is for the General Fund, EIGHT HUNDRED NINE THOUSAND SIX HUNDRED AND TEN DOLLARS (\$809,610) is for Debt Service Fund, TEN MILLION FOUR HUNDRED THIRTY THOUSAND SIX HUNDRED AND SEVENTY DOLLARS (\$10,430,670) is for Capital Projects Funds; TWENTY MILLION TWO HUNDRED TWENTY FIVE THOUSAND NINE HUNDRED DOLLARS (\$20,225,900), is for Enterprise Funds, ONE MILLION THREE HUNDRED FIFTY SIX THOUSAND NINE HUNDRED AND EIGHTY DOLLARS (\$1,356,980) is for Internal Service Funds, and FIVE MILLION EIGHTY TWO THOUSAND NINE HUNDRED AND SIXTY DOLLARS (\$5,082,960) is for Pension Trust Funds, a summary of which is attached hereto and marked as Exhibit "A", is hereby adopted and approved.

Section 2: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Passed on first reading this ____ day of _____, 2011.

First reading waived by action of the Board of Trustees this ____ day of _____, 2011.

Passed on second reading this ____ day of _____, 2011.

Ayes: _____

Nays: _____

Absent: _____

Approved this ____ day of _____, 2011.

William J. Mueller
Village President

ATTEST:

Brigitte O'Brien
Village Clerk

APPROVED AS TO FORM:

Thomas P. Bayer
Village Attorney

**VILLAGE OF LOMBARD
SUMMARY OF EXPENDITURES BY FUNCTION - ALL FUNDS
FYE 2012**

Description	Personal Services	Commodities	Contract Services	Other Expenses	Debt Service	Capital Outlay	Other Financing Uses	FYE 2012 Budget Total
1010 General Fund	23,537,150	1,200,290	14,122,350	23,000	-	-	-	38,882,790
3800 Debt Service Fund	-	-	-	-	809,610	-	-	809,610
4100 Capital Projects Fund	-	-	-	-	1,478,440	3,407,470	-	4,885,910
4270 Motor Fuel Tax	140,000	360,000	-	-	275,900	735,950	-	1,511,850
4400 TIF Capital Projects	57,240	-	3,924,730	-	50,940	-	-	4,032,910
Total Capital Projects Funds	197,240	360,000	3,924,730	-	1,805,280	4,143,420	-	10,430,670
5100 W/S Operation & Maintenance	3,403,860	280,360	6,064,820	3,296,960	-	-	461,380	13,507,380
5200 W/S Capital Reserve Fund	-	-	-	-	2,076,220	4,550,260	-	6,626,480
5300 Parking System Fund	50,470	3,500	34,350	-	-	-	3,720	92,040
Total Enterprise Funds	3,454,330	283,860	6,099,170	3,296,960	2,076,220	4,550,260	465,100	20,225,900
6100 Fleet Services Fund	445,920	527,200	94,360	-	-	-	-	1,067,480
6150 Fleet Services Reserve Fund	-	123,500	-	-	-	166,000	-	289,500
Total Internal Service Funds	445,920	650,700	94,360	-	-	166,000	-	1,356,980
7100 Police Pension Fund	3,079,010	136,500	-	-	-	-	-	3,215,510
7200 Firefighters' Pension Fund	1,777,450	90,000	-	-	-	-	-	1,867,450
Total Pension Trust Funds	4,856,460	226,500	-	-	-	-	-	5,082,960
All Funds	32,491,100	2,721,350	24,240,610	3,319,960	4,691,110	8,859,680	465,100	76,788,910

**VILLAGE OF LOMBARD
SUMMARY OF REVENUES BY SOURCE - ALL FUNDS
FYE 2012**

Description	Taxes	Licenses and Permits	Inter-Government Revenues	Charges for Services	Fines and Forfeits	Misc Revenues	Other Financing Sources	FYE 2012 Budget Total
1010 General Fund	30,956,640	1,399,990	190,390	4,204,700	951,340	305,590	465,100	38,473,750
3800 Debt Service Fund	851,790	-	-	-	-	-	-	851,790
4100 Capital Projects Fund	5,749,230	-	-	15,000	-	227,000	-	5,991,230
4270 Motor Fuel Tax	1,170,410	-	-	-	-	385,000	-	1,555,410
4400 TIF Capital Projects Fund	2,647,130	-	-	-	-	-	-	2,647,130
Total Capital Projects Funds	9,566,770	-	-	15,000	-	612,000	-	10,193,770
5100 W/S Operation and Maintenance	-	-	-	12,988,260	-	206,700	-	13,194,960
5200 W/S Capital Reserve Fund	3,301,320	-	-	1,609,060	-	1,735,000	-	6,645,380
5300 Parking System Fund	-	176,610	-	-	11,000	21,780	-	209,390
Total Enterprise Funds	3,301,320	176,610	-	14,597,320	11,000	1,963,480	-	20,049,730
6100 Fleet Services Fund	-	-	-	1,049,860	-	20,620	-	1,070,480
6150 Fleet Services Reserve Fund	-	-	-	1,089,820	45,000	90,000	-	1,224,820
Total Internal Service Funds	-	-	-	2,139,680	45,000	110,620	-	2,295,300
7100 Police Pension Fund	-	-	-	2,279,230	-	3,861,730	-	6,140,960
7200 Firefighter Pension Fund	-	-	-	1,617,320	-	3,310,250	-	4,927,570
Total Pension Trust Funds	-	-	-	3,896,550	-	7,171,980	-	11,068,530
All Funds	44,676,520	1,576,600	190,390	24,853,250	1,007,340	10,163,670	465,100	82,932,870