

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

Resolution or Ordinance (Blue) Waiver of First Requested
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO : PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott R. Niehaus, Village Manager

DATE : November 14, 2023 **(BOT) Date:** November 16, 2023

SUBJECT: 118 West St. Charles Road (Downtown Renovation & Improvement Grant)

SUBMITTED BY: William J. Heniff, AICP, Director of Community Development 

BACKGROUND/POLICY IMPLICATIONS:

At the November 13, 2023 Economic & Community Development Committee (ECDC) meeting, they considered received a Downtown Improvement and Renovation Grant Program (also known as the Façade Grant Program) request for the property located at 118 West St. Charles Road and within the Downtown Lombard TIF District. The application is being made by the property owner PREA118LLC and is being requested as part of an overall rehabilitation of the existing building on the premises.

The ECDC unanimously recommended approval of a grant award of up to \$49,618 (50% of eligible costs allowed by the Grant Program).

Please place this item on the November 16, 2023 Board of Trustees agenda, with a recommendation to approve the grant in an amount of \$49,618 for the requested Downtown Renovation & Improvement Grant for the proposed façade improvements.

Fiscal Impact/Funding Source:

Review (as necessary):

Finance Director _____

Village Manager _____

Date _____

Date _____



11/17/23

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the agenda distribution.