

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) *Waiver of First*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Timothy Sexton, Director of Finance

DATE: October 1, 2019 (COW)(B of T) Date: November 7, 2019

TITLE: Budget Ordinance For Fiscal Year 2020

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2020 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$44,135,672
Debt Service Fund	5,000
Capital Projects Fund	9,151,740
Enterprise Funds	27,425,700
Internal Service Funds	3,033,780
Pension Trust Funds	11,333,640
Total	<u>\$95,085,532</u>

All legal requirements have been met for passage of the attached ordinance. The budget was reviewed and unanimously approved by the Finance and Administration Committee with the approval motion also including the recommendation that the Village Board of Trustees also approve the 2020 tax levy with the statutorily permissible increase with new growth.

Fiscal Impact/Funding Source:

FY 2020 Annual Budget (January 1, 2020 through December 31, 2020): \$95,085,532

Review (as necessary):

Village Attorney X _____ Date _____
Finance Director X Timothy Sexton _____ Date 10/2/19
Village Manager X _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.

**VILLAGE OF LOMBARD
SUMMARY OF REVENUES BY SOURCE - ALL FUNDS
FYE 2020**

Description	Source						FYE 2020 Proposed Total	FYE 2019 YE Estimate Total	FYE 2018 Actual Total
	Taxes	Licenses and Permits	Inter- Government Revenues	Charges for Services	Fines and Forfeits	Misc Revenues			
101 General Fund	37,324,200	1,115,590	272,200	5,196,300	984,030	701,740	45,594,060	46,372,230	46,832,962
310 Debt Service Fund	4,620	-	-	-	-	-	4,620	4,620	745,235
410 Construction Fund	4,163,870	-	-	12,000	-	35,000	4,210,870	3,898,550	4,389,560
415 Grant Fund - Capital	-	-	-	-	-	-	-	-	-
420 Motor Fuel Tax Fund	1,500,000	-	-	-	-	30,000	1,530,000	1,280,000	1,208,872
430 Facilities Fund	554,350	-	-	1,400	-	5,000	560,750	545,180	577,364
432 Building Reserve Fund	-	-	-	-	-	-	-	750,000	1,549,398
440 TIF Downtown Fund	1,990,960	-	-	-	-	-	1,990,960	1,951,920	1,925,327
441 TIF 1 - West of Grace St	65,070	-	-	-	-	-	65,070	63,180	66,952
442 TIF2 - East of Grace St	293,280	-	-	-	-	-	293,280	282,000	314,203
443 TIF4 - Butterfield/Yorktown	135,000	-	-	-	-	-	135,000	135,000	90,620
Total Capital Projects Funds	8,702,530	-	-	13,400	-	70,000	8,785,930	8,905,830	10,122,295
510 W/S Operation and Maintenance	-	-	-	17,117,040	-	197,030	17,314,070	16,856,270	18,134,681
520 W/S Capital Reserve Fund	4,100,000	-	-	2,427,000	-	4,138,000	10,665,000	6,924,910	6,731,418
530 Parking System Fund	-	332,010	-	-	33,770	17,800	383,580	240,640	238,039
Total Enterprise Funds	4,100,000	332,010	-	19,544,040	33,770	4,352,830	28,362,650	24,021,820	25,104,138
610 Fleet Services Fund	-	-	-	1,126,840	-	48,720	1,175,560	1,147,260	1,056,405
615 Fleet Services Reserve Fund	-	-	-	1,370,470	-	-	1,370,470	1,324,840	1,579,835
Total Internal Service Funds	-	-	-	2,497,310	-	48,720	2,546,030	2,472,100	2,636,240
710 Police Pension Fund	-	-	-	3,049,760	-	5,580,000	8,629,760	7,491,910	2,031,449
720 Firefighter Pension Fund	-	-	-	2,509,600	-	5,060,000	7,569,600	7,019,850	1,194,655
Total Pension Trust Funds	-	-	-	5,559,360	-	10,640,000	16,199,360	14,511,760	3,226,104
All Funds	50,131,350	1,447,600	272,200	32,810,410	1,017,800	15,813,290	101,492,650	96,288,360	88,666,975

VILLAGE OF LOMBARD
SUMMARY OF EXPENDITURES BY FUNCTION - ALL FUNDS
FYE 2020

Description	FYE 2020							FYE 2020 Proposed Total	FYE 2019 YE Estimate Total	FYE 2018 Actual Total
	Personal Services	Commodities	Contract Services	Other Expenses	Debt Service	Property	Other Financing Uses			
101 General Fund	25,509,320	1,581,071	17,041,881	3,400	-	-	-	44,135,672	45,162,070	47,465,228
310 Debt Service Fund	-	-	-	-	5,000	-	-	5,000	350,100	343,425
410 Construction Fund	-	-	3,587,500	-	89,500	-	-	3,677,000	3,817,600	3,180,625
415 Grant Fund - Capital	-	-	-	-	-	-	-	-	-	-
420 Motor Fuel Tax Fund	120,000	300,000	2,513,100	-	-	-	-	2,933,100	1,136,000	1,621,632
430 Facilities Fund	-	-	176,000	-	-	-	-	176,000	996,740	290,351
432 Building Reserve Fund	-	-	36,560	-	-	-	-	36,560	36,500	27,170
440 TIF Downtown Fund	-	-	1,897,310	-	-	82,000	-	1,979,310	1,942,320	1,891,841
441 TIF 1 - West of Grace St	-	-	1,490	-	-	-	-	1,490	1,490	698
442 TIF2 - East of Grace St	-	-	900	-	-	-	-	900	900	858
443 TIF4 - Butterfield/Yorktown	-	-	347,380	-	-	-	-	347,380	100,320	42,569
Total Capital Projects Funds	120,000	300,000	8,560,240	-	89,500	82,000	-	9,151,740	8,031,870	7,055,743
510 W/S Operation and Maintenance	3,503,490	7,303,060	5,945,540	-	-	-	399,130	17,151,220	16,653,120	15,832,476
520 W/S Capital Reserve Fund	-	-	8,159,000	-	1,502,160	-	-	9,661,160	10,494,210	9,907,920
530 Parking System Fund	27,470	3,550	578,580	-	-	-	3,720	613,320	111,720	148,296
Total Enterprise Funds	3,530,960	7,306,610	14,683,120	-	1,502,160	-	402,850	27,425,700	27,259,050	25,888,691
610 Fleet Services Fund	478,420	577,500	120,860	-	-	-	-	1,176,780	1,138,580	1,347,085
615 Fleet Services Reserve Fund	-	205,000	-	-	-	1,652,000	-	1,857,000	720,000	1,533,358
Total Internal Service Funds	478,420	782,500	120,860	-	-	1,652,000	-	3,033,780	1,858,580	2,880,443
710 Police Pension Fund	6,210,520	-	306,500	-	-	-	-	6,517,020	5,800,000	4,916,733
720 Firefighters' Pension Fund	4,610,120	-	206,500	-	-	-	-	4,816,620	4,157,930	3,694,700
Total Pension Trust Funds	10,820,640	-	513,000	-	-	-	-	11,333,640	9,957,930	8,611,433
All Funds	40,459,340	9,970,181	40,919,101	3,400	1,596,660	1,734,000	402,850	95,085,532	92,619,600	92,244,964

ORDINANCE _____

BUDGET ORDINANCE FOR FISCAL YEAR 2020

WHEREAS, the Corporate Authorities of the Village of Lombard have heretofore deemed it to be in the best interest of the Village of Lombard to require a budget ordinance rather than an appropriation ordinance be passed pursuant to State Statute, 65 ILCS 5/8-2-9.1 et seq.; and

WHEREAS, the Corporate Authorities of the Village of Lombard has made the proposed annual budget available for public inspection at the Village Hall and at the Helen M. Plum Memorial Library for a period in excess of three weeks prior to final consideration of the proposed budget; and

WHEREAS, the Corporate Authorities of the Village of Lombard held a public hearing for the purpose of obtaining public comment on the proposed budget on November 7, 2019 and

WHEREAS, the Corporate Authorities have complied with all of the requirements of our local ordinances and State Statutes regarding compilation and contents of the budget.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

Section 1: That the proposed budget for the Village of Lombard for the fiscal year 2020, a copy of which is on file with the Village Clerk, in the total amount of NINETY FIVE MILLION EIGHTY FIVE THOUSAND FIVE HUNDRED THIRTY TWO DOLLARS (\$95,085,532) of which FORTY FOUR MILLION ONE HUNDRED THIRTY FIVE THOUSAND SIX HUNDRED SEVENTY TWO DOLLARS (\$44,135,672) is for the General Fund, FIVE THOUSAND DOLLARS (\$5,000) is for Debt Service Fund, NINE MILLION ONE HUNDRED FIFTY ONE THOUSAND SEVEN HUNDRED FORTY DOLLARS (\$9,151,740) is for Capital Projects Funds; TWENTY SEVEN MILLION FOUR HUNDRED TWENTY FIVE THOUSAND SEVEN HUNDRED DOLLARS (\$27,425,700) is for Enterprise Funds, THREE MILLION THIRTY THREE THOUSAND SEVEN HUNDRED EIGHTY DOLLARS (\$3,033,780) is for Internal Service Funds, and ELEVEN MILLION THREE HUNDRED THIRTY THREE THOUSAND SIX HUNDRED FORTY DOLLARS (\$11,333,640) is for Pension Trust Funds, a summary of which is attached hereto and marked as Exhibit "A", is hereby adopted and approved.

Section 2: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Ordinance No. _____
Budget Ordinance For Fiscal Year 2018
Page 2

Passed on first reading this ____ day of _____, 2019.

First reading waived by action of the Board of Trustees this ____ day of _____, 2019.

Passed on second reading this ____ day of _____, 2019.

Ayes: _____

Nays: _____

Absent: _____

Approved this ____ day of _____, 2019.

Keith Giagnorio
Village President

ATTEST:

Sharon Kuderna
Village Clerk

APPROVED AS TO FORM:

Thomas P. Bayer
Village Attorney