

Village of Lombard

*Village Hall
255 East Wilson Ave.
Lombard, IL 60148
villageoflombard.org*



Meeting Agenda

Monday, September 13, 2021

7:00 PM

Village Hall

Economic & Community Development Committee

*Anthony Puccio, Chairperson
Brian LaVaque, Alternate Chairperson
Dennis McNicholas, Garrick Nielsen, Matthew Pike,
Paula Dillon, Laine Vant Hoff, Gregory Ladle,
Alan Bennett and Patrick Kennedy
Staff Liaison: William Heniff*

1.0 Call to Order and Pledge of Allegiance

2.0 Roll Call

3.0 Public Participation

4.0 Approval of Minutes

Request to approve July 12, 2021 meeting minutes of the ECDC.

5.0 Unfinished Business

6.0 New Business

[210223](#)

Economic Development Fund Creation and a Business Retention Economic Incentive Policy.

Village staff is introducing and seeking a recommendation from the Joint Committee to the Village Board regarding two proposed policy items:

1. An amendment to the Village's General Fund Reserve Maintenance Policy to establish an Economic Development Fund Reserve; and
2. The creation of a Business Retention Economic Incentive Policy, which supplements the previously approved Economic Incentive Policy.

The proposed two actions would set forth a funding source and a larger policy document to create a business retention program for selected prominent retail sales tax entities already operating within the Village.

7.0 Other Business

8.0 Information Only

9.0 Adjournment