

LEGAL NOTICE

**NOTICE OF PUBLIC HEARING
VILLAGE OF LOMBARD, ILLINOIS**

PUBLIC NOTICE is hereby given that a public hearing will be held on June 16, 2016, at 7:30 p.m., at the Village Hall Board Room, 255 East Wilson Avenue, Lombard, Illinois 60148, with respect to the proposed issuance by the Village of Lombard, Illinois (the "Issuer"), of its revenue refunding bonds (the "Bonds") in an aggregate principal amount not to exceed \$5,600,000. The proceeds of the Bonds will be loaned to National University of Health Sciences, a corporation which is recognized as exempt from federal income tax under Section 501(c)(3) (the "Borrower"), and will be used, together with certain other moneys, to: (i) refund all of the Issuer's outstanding Adjustable Variable Rate Demand Bonds, Series 2006 (National University of Health Sciences Project) (the "Series 2006 Bonds"), and (ii) pay certain expenses relating thereto.

The 2006 Series Bonds were issued to (i) finance the remodeling of Lincoln Residence Hall, Turek Residence Hall, Tieszen Residence Hall and Buchholz Residence Hall, and certain other capital projects, all of which are located on the Borrower's campus, the general address of which is 200 East Roosevelt Road, Lombard, Illinois 60148, (ii) refinance certain prior indebtedness incurred by the Borrower in connection with capital projects located on its campus and incurred by the Borrower in connection with the acquisition of a Borrower-owned residence located at 276 Edward Street, Lombard, Illinois, and (iii) finance a portion of the costs of issuing the 2006 Series Bonds.

The Bonds will be issued by the Issuer pursuant to the Industrial Building Revenue Bond Act, *50 Illinois Compiled Statutes 445* (the "Act"), and a resolution adopted by the Issuer. The Bonds will be special, limited obligations of the Issuer, and shall not be deemed to constitute a debt or liability of the Issuer or the State of Illinois or of any political subdivision thereof or a pledge of the faith and credit of the Issuer, the State of Illinois or any such political subdivision, and neither the Issuer, the State of Illinois nor any political subdivision thereof will be liable on the Bonds nor will the Bonds be payable out of any funds other than those pledged and assigned under a bond and loan agreement between the Issuer and the Borrower.

The public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. At the time and place set forth above, all interested persons may appear and be heard. Written comments may also be submitted to the Village Clerk, at her office at Village Hall Board Room, 255 East Wilson Avenue, Lombard, Illinois 60148, until June 16, 2016. Subsequent to the public hearing, the Issuer will meet to consider approval of the issuance of the Bonds.

Notice Dated: June 1, 2016.

/s/ Sharon Kuderna
Village Clerk
The Village of Lombard, Illinois

