

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

_____ Resolution or Ordinance (Blue) _____ *Waiver of First Requested*
_____ Recommendations of Boards, Commissions & Committees (Green)
X Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott Niehaus, Village Manager

DATE: February 4, 2014 (COW)(B of T) February 6, 2014

TITLE: A Motion Authorizing Execution of an Engagement Letter with Arnstein & Lehr
LLP

SUBMITTED BY: Scott Niehaus, Village Manager
Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Village staff, along with Trustee Breen and Trustee Foltyniewicz, met with two firms recently in relation to engaging a firm to advise the Village on issues related to the Lombard Public Facilities Corporation and the debt service payments on the revenue bonds. The unanimous consensus of the group was that Arnstein & Lehr was the best choice to represent the Village's interests.

Attached is an engagement letter from Arnstein & Lehr, which staff, Trustee Breen and Trustee Foltyniewicz are recommending that the Village Board approve.

Review (as necessary):

Village Attorney X _____ Date _____
Finance Director X _____ Date _____
Village Manager X Scott R. Niehaus Date 2/4/14

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.