

MEMORANDUM

TO: William T. Lichter, Village Manager

FROM: David A. Hulseberg, Director of Community Development

DATE: September 7, 2005

SUBJECT: Downtown Retail Business Grant Program

At the September 6, 2005 Economic and Community Development meeting, the above program was reviewed by both the Economic and Community Development Committee (ECDC) as well as the Lombard Towne Centre organization. The ECDC unanimously recommended approval and Lombard Towne Centre gave their endorsement of the program. Please note that this program would be offered to businesses located in the Lombard Downtown TIF District or the Lombard St. Charles Road TIF I West District.

RECOMMENDATION:

That the Village Board of Trustees at their September 15, 2005 meeting approve an Ordinance amending Title 3, Chapter 36 of the Lombard Village Code as well as an Ordinance adopting the Downtown Retail Business Grant Program Policy.