

MEMORANDUM

TO: William T. Lichter, Village Manager

FROM: David A. Hulseberg, AICP
Assistant Village Manager/Director of Community Development

DATE: November 16, 2006

SUBJECT: Downtown Improvement and Renovation Grant Program: Seamless Gutter, 601-609 E. St. Charles Road

At the November 7, 2006 meeting, the Economic and Community Development Committee (ECDC) recommended approval of an application for a Facade Grant Program reimbursement for numerous improvements to the Seamless Gutter property at 601-609 East St. Charles Road. Previously, the ECDC recommended that the Village Board approve the request for a grant disbursement in an amount not to exceed \$12,170. However, the applicant has also requested additional funds totaling \$1,050 to address the costs associated with removing the existing window signs on the property. The new recommendation from the ECDC is for approval of a grant of \$13,220.

ACTION REQUESTED

The ECDC recommends that the Village Board approve the request for a grant disbursement in an amount not to exceed \$13,220, subject to compliance with the Village's window sign regulations and submittal of a complete third quote. Should the complete third quote come in at less than \$1,050, the maximum grant amount shall be reduced by the difference between the new quote and \$1,050.