

Village of Lombard

*Village Hall
255 East Wilson Ave.
Lombard, IL 60148
villageoflombard.org*



Minutes

Monday, June 27, 2016

7:00 PM

Lorraine G. Gerhardt Community Room

Finance & Administration Committee

*Trustee Reid Foltyniewicz, Chairperson
Robyn Pike, Alternate Chairperson
Mary Cation, Jim Hogan, Jay Tovian,
David Cain, Jr., Dan Hartweg, Randy King,
Ambareen Ahmed & Michael Himmes
Staff Liaison: Timothy Sexton*

1.0 Call to Order and Pledge of Allegiance

2.0 Roll Call

Present 8 - Reid Foltyniewicz, Mary Cation, James W. Hogan, David Cain Jr., Dan Hartweg, Jay Tovian, Randy King, and Michael Himmes
Absent 1 - Ambareen Ahmed

Staff Present: Tim Sexton, Jamie Cunningham, Kathy Dunne

3.0 Public Participation

None

4.0 Approval of Minutes

It was moved by Cation, seconded by Tovian, to approve the minutes for the May 23, 2016 meeting. The motion carried by the following voice vote:

Aye: 7 - Mary Cation, James W. Hogan, David Cain Jr., Dan Hartweg, Jay Tovian, Randy King, and Michael Himmes

Absent: 1 - Ambareen Ahmed

5.0 Old Business

[160202](#)

Review and Recommended Updates to the Financial Policies

At the May meeting Tim Sexton reviewed the staff recommended financial policy updates, waterfall chart, and example of how the General Fund Reserve would be maintained. He also discussed eliminating the Utility Reserve to create an emergency reserve, revenue stabilization fund, building reserve fund, and pension stabilization fund.

At the June meeting Tim discussed the changes that were incorporated into the policy based on the recommendations by the F&A Committee at the May meeting.

It was moved by Cation, seconded by Tovian, to recommend the financial policy changes to the Village Board. The motion carried by the following voice vote:

Aye: 7 - Mary Cation, James W. Hogan, David Cain Jr., Dan Hartweg, Jay Tovian, Randy King, and Michael Himmes

Absent: 1 - Ambareen Ahmed

[160085](#)

Long Range Plan Communication Efforts (LRP)

- Review of the proposed Pride printing schedule adjustments.
- Review the Places for Eating Tax Communications Plan.
- Review of the Communications Plan regarding the Senior Taxi Subsidy program and additional information sheet.

Tim reviewed the communications plans for the Places for Eating Tax 1% increase, Phasing-out the Taxi Subsidy Program, and the Long Range Plan. The F&A Committee recommended that staff add the 50/50 split wording to each plan. Staff made the suggested changes.

6.0 Other Information

[160282](#)

Meter Replacement & W/S Rate Study

Tentative schedule for meter replacement & W/S study rate updates.

Tim reviewed the tentative schedule for meter replacement and W/S rate study. Both depend upon approval of an IEPA loan for the residential water meter replacement program.

[160283](#)

Long Range Plan and FY2017 Budget

Updates on Long Range Plan (LRP) and FY2017 Budget Process.

Tim reviewed the calendar for the FY17 Budget Process and outstanding items to complete for the Long Range Plan.

[160285](#)

Fitness Update

Kathy Dunne reviewed the success with the Virgin Pulse Fitness Program

7.0 Review of Financial Information

Tim reviewed the Financial Report for May 2016

8.0 Future Meeting Dates

August 15, 2016 BOT Budget Workshop
August 22, 2016 BOT Budget Workshop
September 26, 2016 (6 p.m.)
October 24, 2016 (6 p.m.)
November 28, 2016
December--Canceled
January 23, 2017
February 27, 2017
March 27, 2017
April 24, 2017

9.0 Adjournment

It was moved by Cation, seconded by Tovian, to adjourn the meeting at 7:50 p.m. The motion carried by the following voice vote:

Aye: 7 - Mary Cation, James W. Hogan, David Cain Jr., Dan Hartweg, Jay Tovian, Randy King, and Michael Himmes

Absent: 1 - Ambareen Ahmed