

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) _____ *Waiver of First Requested*
_____ Recommendations of Boards, Commissions & Committees (Green)
_____ Other Business (Pink)

To: President and Village Board of Trustees

FROM: Timothy Sexton, Acting Village Manager

DATE: October 25, 2013 (COW)(B of T): November 7, 2013

TITLE: Ordinance Providing for the Levy and Assessment of Taxes for the Fiscal Year beginning January 1, 2013 and ending December 31, 2013 for the Village of Lombard

BACKGROUND/POLICY IMPLICATIONS:

The 2013 property tax levy was presented to the Board of Trustees on October 17, 2013. The Board voted 4-2 to freeze the 2013 tax levy at the amount extended for the 2012 levy (\$8,667,319). The difference from the original proposed levy is \$251,073. Per the Board's request, attached is an updated Ordinance.

REVIEW (as needed):

Village Attorney XX _____ Date _____
Finance Director XX _____ Date _____
Village Manager XX *Timothy Sexton* _____ Date 10/29/13

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.