

MEMORANDUM

TO: William T. Lichter, Village Manager
FROM: David A. Hulseberg, AICP, Director of Community Development
DATE: October 25, 2004
SUBJECT: YORKTOWN CERTIFICATION LETTER

Attached please find correspondence to Long-Pehrson Associates relative to the Purchase and Sale Agreement for the hotel/convention center. Long-Pehrson is requesting this correspondence as part of the sales transaction of that property and to confirm the Village's assistance for future development activity for the Yorktown Mall property itself.

The salient points of this correspondence are:

- a. The Village agrees to assist the Owner in future stormwater applications for relief from the Village and County Ordinances for stormwater improvements.
- b. The Village agrees to grant a fee in lieu of detention if the County grants a variation from their Ordinance.
- c. The Village agrees to reimburse the Owner from their Fee In Lieu of Detention (FILO) payment for certain expenditures that provide stormwater or water quality improvements.
- d. Owner may take a fee in lieu of detention credit for stormwater improvements made to the existing detention pond.

Recommendation:

Staff recommends that the Village Board authorize the Village Manager to sign the Yorktown Certification Letter dated November 4, 2004 on behalf of the Village of Lombard.

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