

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION

_____	Resolution or Ordinance (Blue)
_____	Recommendations of Boards, Commissions & Committees (Green)
<u> X </u>	Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: May 30, 2006 (B of T) Date: June 1, 2006

TITLE: Reconsideration of Proposal for DuPage Theatre and Adjacent Properties

SUBMITTED BY: Trustee Richard J. Tross, District #2

BACKGROUND/POLICY IMPLICATIONS:

Trustee Tross asked that this item be placed on the agenda for the Village Board meeting of June 1, 2006. He is requesting reconsideration of the proposal from RSC & Associates and Daniel P. Coffey and Associates regarding the DuPage Theatre and adjacent properties. He also has requested that staff prepare a report on the attached items for review and discussion at a meeting to be scheduled at a later date.

FISCAL IMPACT/FUNDING SOURCE:

_____	Village Attorney	_____	Date
_____	Finance Director	_____	Date
_____	Village Manager	_____	Date

William T. Lichter

5/30/06

NO SUBORDINATE VILLAGE LIEN ON THE PROPERTY:

T.I.F. DISTRIBUTION/PAYMENTS EQUALLY PRORATED between VILLAGE and DEVELOPER FROM INCEPTION::

QUESTION REPLICATION (NEW) RATHER THAN RESTORATION FOR WEST and NORTH FACADES:

ENTIRE PROJECT CONDO - OWNER OCCUPIED WITH SPLIT ASSOCIATIONS (Business & Residential):

BLACK BOX THEATER TO BE "TURN KEY" READY WITH CIVIC DEDICATION:

GROUND FLOOR UNIT WITH PREEMPTIVE CIVIC DEDICATION AS NEEDED:

LOFTS CONVERTED TO BUSINESS/OFFICE WITH PREEMPTIVE CIVIC DEDICATION AS NEEDED:

THEATER MARQUEE VERTICAL NAMING i.e. LOMBARD CENTER:

NO PARKING VARIANCE:

ADDITIONAL "PARKING" EXTENDED WITH "NEW POTENTIAL SOUTHERN AREA" LOT WITH 100% T.I.F. FUNDS:

QUESTION "SPECIFIC PARAMETERS" OF T.I.F. EXTENSION (i.e. OPEN TO WHOLE BLOCK OPTION):

DIRECTED TRAFFIC FLOW AT PARKSIDE and MID BLOCK MAIN STREET:

"LIMITED" TRANSITIONAL BUILDING SET BACK VARIANCE:

"LIMITED" TRANSITIONAL LANDSCAPE YARD VARIANCE:

"LIMITED" HEIGHT VARIANCE:

STORMWATER VARIANCE WITHOUT BUY OUT PROVISIONS:

QUESTION "WHOLE BOND SALE" USING REVENUE and T.I.F. MUNNIES WITH P.F.C. TO CONTROL:

QUESTION VILLAGE, P.F.C., DEVELOPER VISAVI CONVENTION CENTER DEVELOPER INCENTIVES: