

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

Resolution or Ordinance (Blue) Waiver of First Requested
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO : PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott Niehaus, Village Manager

DATE : August 28, 2019, **(BOT) Date:** September 5, 2019

SUBJECT: Butterfield Yorktown Tax Increment Finance (TIF) District –
Announcement of the Availability of a First Amendment to the
Butterfield Yorktown TIF Plan

SUBMITTED BY: William J. Heniff, AICP, Director of Community Development *WJH*

BACKGROUND/POLICY IMPLICATIONS:

The Village will be starting the full TIF Plan amendment process, which will begin on September 5, 2019. Initial requisite steps to be undertaken include a TIF Interested Parties Registry notice is scheduled to be published in the Daily Herald on September 6, 2019. Associated with this pending action, on September 5, 2019 Village Board agenda, an announcement of the availability of the First Amendment to the Butterfield Yorktown TIF Plan, prepared by Kane McKenna Associates, will need to be made to inform the public of this action.

Please place this item on the September 5, 2019 Village Board consent agenda under Other Items.

Fiscal Impact/Funding Source:

Review (as necessary):

Finance Director _____

Date _____

Village Manager _____

Date 8/29/19

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the agenda distribution.