

ORDINANCE _____

**AN ORDINANCE PROVIDING FOR THE LEVY AND ASSESSMENT OF
TAXES FOR THE FISCAL YEAR BEGINNING JUNE 1, 2006, AND
ENDING MAY 31, 2007, FOR THE VILLAGE OF LOMBARD, DUPAGE
COUNTY, STATE OF ILLINOIS**

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS as follows:

Section 1: That the total amount of appropriation for all corporate purposes legally made to be collected from the tax levy of the current fiscal year beginning June 1, 2006, and ending May 31, 2007 of the Village of Lombard is hereby ascertained to be the sum of SEVEN MILLION THREE HUNDRED FORTY FOUR THOUSAND FIVE HUNDRED TWENTY ONE DOLLARS (\$7,344,521).

Section 2: SEVEN MILLION THREE HUNDRED FORTY FOUR THOUSAND FIVE HUNDRED TWENTY ONE DOLLARS (\$7,344,521) being the total of appropriations heretofore legally made, which are to be collected from the tax levy of the current fiscal year of the Village of Lombard, beginning June 1, 2006 and ending May 31, 2007 for all corporate purposes of said Village of Lombard for the Public Benefit Fund, for the Liability Insurance Fund, for the Illinois Municipal Retirement Fund, for the Social Security Fund, for the Police Pension Fund, for the Firefighters' Pension Fund, and General Corporate Fund, as budgeted for the current fiscal year by the Annual Budget Ordinance of the Village of Lombard for the fiscal year beginning June 1, 2006 and ending May 31, 2007, said Ordinance passed by the President and Board of Trustees of the Village of Lombard at the legally convened meeting of May 4, 2006, be and the same is hereby levied upon all the taxable property in the Village of Lombard subject to taxation for the current fiscal year. The specific amounts as levied for the various funds heretofore named being included herein by being placed in the separate columns under the heading "TO BE RAISED BY TAX LEVY" which appears over the same, the tax being so levied being for the current fiscal year of said Village, and for the said appropriation to be collected for said tax levy, the total of which has been ascertained as aforesaid, and being as set forth in Sections 3 to 9, inclusive, as follows:

Section 3: There is hereby authorized a tax levy in the amount of ONE MILLION EIGHTY NINE THOUSAND SEVEN HUNDRED FORTY ONE DOLLARS (\$1,089,741) for Liability Insurance purposes, and detailed as follows:

<u>1230</u>	<u>LIABILITY INSURANCE</u>	<u>AMOUNT</u> <u>BUDGETED</u>	<u>TO BE RAISED</u> <u>BY TAX LEVY</u>
711110	Salaries & Benefits	\$ 146,120	\$ 146,120
733140	Operating Supplies	1,600	1,600
733440	Books & Literature	100	100
755320	Training & Travel	1,500	1,500
755340	Dues & Subscriptions	1,080	1,080
755680	Legal Services	500	500
755685	Claims Admin. Services	43,520	43,520
755690	Brokerage Services	35,730	35,730
755695	Risk Management Services	30,820	30,820
755700	Other Prof/Tech Services	9,900	9,900
755870	Retained Losses	911,520	818,871
	Total	<u>\$1,182,390</u>	<u>\$ 1,089,741</u>

Section 4: There is hereby authorized a tax levy in the amount of SEVEN HUNDRED TEN THOUSAND ONE HUNDRED TWENTY FOUR DOLLARS (\$710,124) for the Illinois Municipal Retirement Fund purposes and detailed as follows:

1010	IMRF	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
711630	IMRF Village	\$ 536,250	\$ 536,250
711640	IMRF Library	141,410	141,410
334740	IMRF Reserve	<u>32,464</u>	<u>32,464</u>
	Total	<u>\$ 710,124</u>	<u>\$ 710,124</u>

Section 5: There is hereby authorized a tax levy in the amount of SIX HUNDRED EIGHTY SIX THOUSAND SEVEN HUNDRED FIFTY TWO DOLLARS (\$686,752) for the Social Security purposes and detailed as follows:

1010	SOCIAL SECURITY	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
711530	Social Security-Village	\$ 315,060	\$ 315,060
711540	Social Security-Library	91,040	91,040
711570	Medicare-Village	176,100	176,100
711580	Medicare-Library	21,290	21,290
334740	Social Security Reserve	<u>83,262</u>	<u>83,262</u>
	Total	<u>\$ 686,752</u>	<u>\$ 686,752</u>

Section 6: There is hereby authorized a tax levy in the amount of ONE MILLION FOUR HUNDRED EIGHTY FOUR THOUSAND SIX HUNDRED THIRTY SIX DOLLARS (\$1,484,636) for the Police Pension Fund, and detailed as follows:

7100	POLICE PENSION FUND	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
712100	Police Pension Payments	\$1,942,930	\$ 1,484,636
733620	Administrative Exp-Pension Fund	<u>90,000</u>	<u>0</u>
	Total	<u>\$2,032,930</u>	<u>\$ 1,484,636</u>

Section 7: There is hereby authorized a tax levy in the amount of ONE MILLION ONE HUNDRED FORTY TWO THOUSAND SEVEN HUNDRED FIFTY SEVEN DOLLARS (\$1,142,757)** for the Firefighters’ Pension Fund, and detailed as follows:

7200	FIREFIGHTERS’ PENSION FUND	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
712200	Fire Pension Payments	\$ 763,410	\$ 763,410
733620	Administrative Exp-Pension Fund	60,000	60,000
687720	Pension Reserve	<u>319,347</u>	<u>319,347</u>
	Total	<u>\$1,142,757</u>	<u>\$1,142,757**</u>

** Of the total tax levy in the amount of ONE MILLION ONE HUNDRED FORTY TWO THOUSAND SEVEN HUNDRED FIFTY SEVEN DOLLARS (\$1,142,757) for the Firefighters’ Pension Fund, ONE MILLION NINETY NINE THOUSAND EIGHT HUNDRED FIFTEEN DOLLARS (\$1,099,815) is subject to the Property Tax Extension Limitation Act (Tax Cap), and FORTY TWO THOUSAND NINE HUNDRED FORTY TWO DOLLARS (\$42,942) is exempt from the Property Tax Extension Limitation Act (Tax Cap) pursuant to Public Act 93-689.

Section 8: There is hereby authorized a tax levy in the amount of SEVEN HUNDRED SIXTY FOUR THOUSAND FOUR HUNDRED NINETY SIX DOLLARS (\$764,496) for Public Benefit purposes, and detailed as follows:

6810	PUBLIC BENEFIT FUND	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
788100	SA Bonds-Principal & Interest	<u>\$1,731,332</u>	<u>\$ 764,496</u>
	Total	<u>\$1,731,332</u>	<u>\$ 764,496</u>

Section 9: There is hereby authorized a tax levy in the amount of ONE MILLION FOUR HUNDRED SIXTY SIX THOUSAND FIFTEEN DOLLARS (\$1,466,015) for the General Corporate Fund, and detailed as follows:

1010	GENERAL CORPORATE FUND HEALTH INSURANCE	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
711330	Blue Cross/Blue Shield Plan	\$ 853,360	\$ 853,360
711350	Life and AD & D Insurance	24,670	24,670
711370	BC/BS Blue Advantage HMO	192,670	192,670
711380	Blue Cross/Blue Shield HMO/IL	<u>816,210</u>	<u>395,315</u>
	Total	<u>\$1,886,910</u>	<u>\$ 1,466,015</u>

SUMMARY OF THE TOTAL AMOUNT TO BE
RAISED BY TAX LEVY

LIABILITY INSURANCE	\$1,089,741
ILLINOIS MUNICIPAL RETIREMENT FUND	710,124
SOCIAL SECURITY	686,752
POLICE PENSION FUND	1,484,636
FIREFIGHTERS' PENSION FUND-SUBJECT TO TAX CAP	1,099,815
PUBLIC BENEFIT FUND	764,496
GENERAL CORPORATE FUND	<u>1,466,015</u>
TOTAL TO BE RAISED BY TAX LEVY- SUBJECT TO TAX CAP	7,301,579
FIREFIGHTERS' PENSION FUND-EXEMPT FROM TAX CAP – PURSUANT TO PUBLIC ACT 93-689	<u>42,942</u>
TOTAL TO BE RAISED BY TAX LEVY	<u>\$7,344,521</u>

Section 10: The total amount of SEVEN MILLION THREE FORTY FOUR THOUSAND FIVE HUNDRED TWENTY ONE DOLLARS (\$7,344,521) ascertained as aforesaid and detailed in Sections 3 through 9 inclusive herein, be, and the same is hereby levied and assessed on all property subject to taxation within the Village of Lombard, according to the value of said property as that same is assessed and equalized for State and County purposes for the current year.

Section 11: This LEVY ORDINANCE is adopted pursuant to the procedures as set forth in the Illinois Municipal Code and Illinois Pension Code.

Section 12: There is hereby certified to the County Clerk of DuPage County, Illinois, the several sums aforesaid, constituting said total amount and the said total amount of SEVEN MILLION THREE HUNDRED FORTY FOUR THOUSAND FIVE HUNDRED TWENTY ONE DOLLARS (\$7,344,521).

Section 13: The Village Clerk of said Village of Lombard is hereby ordered and directed to file with the County Clerk of DuPage County a certified copy of this Ordinance, prior to the last Tuesday in December, 2006.

Section 14: The validity or invalidity of any section of this Ordinance shall not affect the validity or invalidity of any other section.

Section 15: This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Passed on first reading this ____ day of _____, 2006.

First reading waived by action of the Board of Trustees this ____ day of _____, 2006.

Passed on second reading this ____ day of _____, 2006.

Ayes: _____

Nays: _____

Absent: _____

Approved this ____ day of _____, 2006.

William J. Mueller
Village President

ATTEST:

Brigitte O'Brien
Village Clerk

APPROVAL AS TO FORM:

Thomas Bayer
Village Attorney

**CERTIFICATE OF COMPLIANCE
WITH THE TRUTH IN TAXATION ACT**

I, **WILLIAM J. MUELLER**, the duly qualified and acting presiding officer of the **VILLAGE OF LOMBARD**, DuPage County, Illinois, do hereby certify that the 2006 tax levy of said **VILLAGE**, attached hereto, was adopted in full compliance with the provisions of the Illinois "Truth in Taxation Act," (35 ILCS 200/18-55 et seq.).

IN WITNESS WHEREOF, I have placed my official signature this 7th day of December, 2006.

Village President