

VILLAGE OF LOMBARD  
REQUEST FOR BOARD OF TRUSTEES ACTION  
For Inclusion on Board Agenda

  X   Resolution or Ordinance (Blue)          *Waiver of First Requested*  
       Recommendations of Boards, Commissions & Committees (Green)  
       Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: March 11, 2008 (COW)(B of T) March 20, 2008

TITLE: Resolution Regarding the Designation of Certain Banks and Investment Brokers as Appropriate Depositories of Village Funds and Agents for Village Investments

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

From time to time it becomes necessary to update the list of approved depositories for Village funds and to designate agents to be used by the Director of Finance for Village Investments. The last list of depositories was approved in August 2007. Since that time there have been several changes to the list.

Passage of the attached resolution by the Village Board is requested. This resolution will be updated in the future when other banks or agents are identified or when bank mergers or corporate name changes occur.

Fiscal Impact/Funding Source:

Policy Implications

Review (as necessary):

Village Attorney X _____	Date _____
Finance Director X _____	Date _____
Village Manager X _____	Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.