

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

Resolution or Ordinance (Blue)
 Recommendations of Boards, Commissions & Committees (Green)
X Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott R. Niehaus, Village Manager

DATE : November 11, 2014 **B of T** November 20, 2014

SUBJECT: POLICE PENSION FUND MUNICIPAL COMPLIANCE REPORT

SUBMITTED BY: Benny Ranallo, Secretary – Lombard Police Pension Fund

BACKGROUND/POLICY IMPLICATIONS:

Attached is the Lombard Police Pension Fund's Municipal Compliance Report for the year ended December 31, 2013. The Village of Lombard utilizes an actuarial service to assist in determining the Police Pension tax levy for the year for which the report is made.

The recommended municipal contribution is \$2,537,087 according to the private actuary.

We ask that the Village Board accept and file the report.

Review (as necessary):

Finance Director _____ Date _____
 Village Manager Scott Niehaus _____ Date 11/11/14

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda distribution.