

ORDINANCE NO. 8300

AN ORDINANCE PROVIDING FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2024, AND ENDING DECEMBER 31, 2024, FOR THE VILLAGE OF LOMBARD, DUPAGE COUNTY, STATE OF ILLINOIS

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS as follows:

Section 1: That the total amount of appropriation for all corporate purposes legally made to be collected from the tax levy of the current fiscal year beginning January 1, 2024, and ending December 31, 2024 of the Village of Lombard is hereby ascertained to be the sum of TWELVE MILLION FOUR HUNDRED TWENTY NINE THOUSAND ONE HUNDRED TEN DOLLARS (\$12,429,110).

Section 2: of TWELVE MILLION FOUR HUNDRED TWENTY NINE THOUSAND ONE HUNDRED TEN DOLLARS (\$12,429,110) being the total of appropriations heretofore legally made, which are to be collected from the tax levy of the current fiscal year of the Village of Lombard, beginning January 1, 2024 and ending December 31, 2024 for all corporate purposes of said Village of Lombard for the Public Benefit Fund, for the Liability Insurance Fund, for the Illinois Municipal Retirement Fund, for the Social Security Fund, for the Police Pension Fund, for the Firefighters' Pension Fund, and General Corporate Fund, as budgeted for the current fiscal year by the Annual Budget Ordinance of the Village of Lombard for the fiscal year beginning January 1, 2024 and ending December 31, 2024, said Ordinance passed by the President and Board of Trustees of the Village of Lombard at the legally convened meeting of December 7, 2023, be and the same is hereby levied upon all the taxable property in the Village of Lombard subject to taxation for the current fiscal year. The specific amounts as levied for the various funds heretofore named being included herein by being placed in the separate columns under the heading "TO BE RAISED BY TAX LEVY" which appears over the same, the tax being so levied being for the current fiscal year of said Village, and for the said appropriation to be collected for said tax levy, the total of which has been ascertained as aforesaid, and being as set forth in Sections 3 to 9, inclusive, as follows:

Section 3: There is hereby authorized a tax levy in the amount of TWO MILLION FOUR HUNDRED SIXTEEN THOUSAND THREE HUNDRED SEVENTY THREE DOLLARS (\$2,416,373) for Liability Insurance purposes, and detailed as follows:

<u>270</u>	<u>LIABILITY INSURANCE</u>	<u>AMOUNT BUDGETED</u>	<u>TO BE RAISED BY TAX LEVY</u>
71110	Salaries & Benefits	184,960	184,960
73110	Operating Supplies	7,250	7,250
75350	Risk Management Services	186,700	186,700
75510	Insurance Premiums	636,680	636,680
75520	Insurance Claims	<u>\$1,437,100</u>	<u>\$ 1,400,783</u>
	Total	<u>\$2,452,690</u>	<u>\$ 2,416,373</u>

Section 4: There is hereby authorized a tax levy in the amount of THREE HUNDRED SEVENTY THREE THOUSAND EIGHT HUNDRED THIRTY FIVE DOLLARS (\$373,835) for the Illinois Municipal Retirement Fund purposes and detailed as follows:

101	IMRF	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
71440	IMRF Village	368,490	368,490
33100	IMRF Reserve	\$ 5,345	\$ 5,345
	Total	\$ 373,835	\$ 373,835

Section 5: There is hereby authorized a tax levy in the amount SIX HUNDRED SEVENTY FIVE THOUSAND ONE HUNDRED THIRTY NINE DOLLARS (\$675,139) for the Social Security purposes and detailed as follows:

101	SOCIAL SECURITY	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
71420	Social Security-Village	366,550	366,550
71430	Medicare-Village	301,230	301,230
33100	Social Security Reserve	\$ 7,359	\$ 7,359
	Total	\$ 675,139	\$ 675,139

Section 6: There is hereby authorized a tax levy in the amount of FOUR MILLION FIVE HUNDRED SIXTEEN THOUSAND ONE HUNDRED FORTY FOUR DOLLARS (\$4,516,144) for the Police Pension Fund, and detailed as follows:

710	POLICE PENSION FUND	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
71550	Police Pension Payments	\$6,767,000	\$ 4,516,144
	Total	\$6,767,000	\$ 4,516,144

Section 7: There is hereby authorized a tax levy in the amount of TWO MILLION NINE HUNDRED EIGHTY THREE THOUSAND FORTY TWO DOLLARS (\$2,983,042)** for the Firefighters' Pension Fund, and detailed as follows:

720	FIREFIGHTERS' PENSION FUND	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
71550	Fire Pension Payments	\$5,180,500	\$ 2,983,042
	Total	\$5,180,500	\$2,983,042**

** Of the total tax levy in the amount of TWO MILLION NINE HUNDRED EIGHTY THREE THOUSAND FORTY TWO DOLLARS (\$2,983,042) for the Firefighters' Pension Fund, TWO MILLION SIX HUNDRED THIRTY EIGHT THOUSAND FIVE HUNDRED NINETY TWO DOLLARS (\$2,638,592) is subject to the Property Tax Extension Limitation Act (Tax Cap), and THREE HUNDRED FORTY FOUR THOUSAND FOUR HUNDRED FIFTY DOLLARS (\$344,450) is exempt from the Property Tax Extension Limitation Act (Tax Cap) pursuant to Public Act 93-689.

Section 8: There is hereby authorized a tax levy in the amount of FIVE THOUSAND DOLLARS (\$5,000) for Public Benefit purposes, and detailed as follows:

		AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
310	PUBLIC BENEFIT FUND		
78010	SA Bonds-Principal & Interest	\$ 5,000	\$ 5,000
	Total	<u>\$ 5,000</u>	<u>\$ 5,000</u>

Section 9: There is hereby authorized a tax levy in the amount of ONE MILLION FOUR HUNDRED FIFTY NINE THOUSAND FIVE HUNDRED SEVENTY SEVEN DOLLARS (\$1,459,577) for the General Corporate Fund, and detailed as follows:

	GENERAL CORPORATE FUND	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
101	HEALTH INSURANCE		
71210	PPO Health Insurance	572,490	69,669
71220	PPO Plus-Health Insurance	1,079,330	1,079,330
71240	Blue Advantage Health Insurance	<u>\$1,322,070</u>	<u>\$ 310,578</u>
	Total	<u>\$2,973,890</u>	<u>\$ 1,459,577</u>

SUMMARY OF THE TOTAL AMOUNT TO BE
RAISED BY TAX LEVY

LIABILITY INSURANCE	2,416,373
ILLINOIS MUNICIPAL RETIREMENT FUND	373,835
SOCIAL SECURITY	675,139
POLICE PENSION FUND	4,516,144
FIREFIGHTERS' PENSION FUND-SUBJECT TO TAX CAP	2,638,592
PUBLIC BENEFIT FUND	5,000
GENERAL CORPORATE FUND	<u>1,459,577</u>
TOTAL TO BE RAISED BY TAX LEVY- SUBJECT TO TAX CAP	12,084,660
FIREFIGHTERS' PENSION FUND-EXEMPT FROM TAX CAP – PURSUANT TO PUBLIC ACT 93-689	<u>344,450</u>
TOTAL TO BE RAISED BY TAX LEVY	<u>\$12,429,110</u>

Section 10: The total amount of TWELVE MILLION FOUR HUNDRED TWENTY NINE THOUSAND ONE HUNDRED TEN DOLLARS (\$12,429,110) ascertained as aforesaid and detailed in Sections 3 through 9 inclusive herein, be, and the same is hereby levied and assessed on all property subject to taxation within the Village of Lombard, according to the value of said property as that same is assessed and equalized for State and County purposes for the current year.

Section 11: This LEVY ORDINANCE is adopted pursuant to the procedures as set forth in the Illinois Municipal Code and Illinois Pension Code.

Section 12: There is hereby certified to the County Clerk of DuPage County, Illinois, the several sums aforesaid, constituting said total amount and the said total amount of TWELVE MILLION FOUR HUNDRED TWENTY NINE THOUSAND ONE HUNDRED TEN DOLLARS (\$12,429,110).

Section 13: The Village Clerk of said Village of Lombard is hereby ordered and directed to file with the County Clerk of DuPage County a certified copy of this Ordinance, prior to the last Tuesday in December, 2024.

Section 14: The validity or invalidity of any section of this Ordinance shall not affect the validity or invalidity of any other section.

Section 15: This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Tax Levy Ordinance No. 8300

Fiscal Year January 1, 2024 to December 31, 2024

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Passed on first reading this 3rd day of October 2024.

First reading waived by action of the Board of Trustees this ____ day of _____, 2024.


Passed on second reading this 17th day of October 2024.

Ayes: Trustee LaVaque, Puccio, Dudek, Honig, and Bachner


Nays: Trustee Militello

Absent: None

Approved by me this 17th day of October 2024.


Keith T. Giagnorio
Village President

ATTEST:


Elizabeth Brezinski
Village Clerk

CERTIFICATE OF COMPLIANCE
WITH THE TRUTH IN TAXATION ACT

I, **KEITH GIAGNORIO**, the duly qualified and acting presiding officer of the **VILLAGE OF LOMBARD**, DuPage County, Illinois, do hereby certify that the 2024 tax levy of said **VILLAGE**, attached hereto, was adopted in full compliance with the provisions of the Illinois "Truth in Taxation Act," (35 ILCS 200/18-55 et seq.).

IN WITNESS WHEREOF, I have placed my official signature this 17th day of October, 2024.



Village President