

MEMORANDUM

TO: William T. Lichter, Village Manager

FROM: David A. Hulseberg, AICP, Director of Community Development

DATE: March 27, 2006

SUBJECT: 300-312 S. MAIN STREET – HIGHWAY AUTHORITY AGREEMENT

Gap Development has requested that the Village of Lombard enter into a Highway Authority Agreement for the affected property located at 300-312 S. Main Street.

Background:

The property formerly operated as a gas station/auto service/repair establishment and car wash. The underground storage tanks leaked in years past resulting in the Village right-of-way becoming contaminated. Gap Development has made a \$3,000 prepayment to the Village of Lombard to begin reviewing the Highway Authority Agreement. Further, Gap Development agrees to pay up to \$10,000 to review those documents. The Village desires to enter into this Agreement with Gap Development so that the property may be redeveloped as a mixed use residential/commercial project known as the Prairie Path Villas. Village Counsel has had an opportunity to review this document and finds it acceptable.

Recommendation:

Staff recommends that the Village Board of Trustees approve a resolution authorizing the Village President and Clerk to enter into a Highway Authority Agreement with Gap Development for the property located at 300-312 S. Main Street.

DAH/jd