



MEMORANDUM

TO: Trustee Bill Johnston, Chairperson
Economic and Community Development Committee Members

FROM: William J. Heniff, AICP, Director of Community Development ~~NO~~

MEETING DATE: February 14, 2018

SUBJECT: **Yorktown Center Presentation - 2018**

In 2013, shortly after the center was sold, Yorktown Center representatives to give a presentation to the ECDC. At that time, they gave a presentation on their business structure, interior and exterior improvement plans, and challenges and opportunities in the market. While no specific direction was being requested, staff believed it is important to give key businesses the opportunity to speak about their businesses challenges and future goals.

As it has been nearly five years since that initial presentation was made, staff has requested that an update of that presentation be made to the ECDC. John Rossi of Pacific Retail Capital Partners, representing the center's ownership, will be providing an update for the ECDC members on the changing nature of retail and some of their longer-term strategies for the site.

ACTION REQUESTED

Staff has scheduled a presentation with the Economic and Community Development Committee meeting on February 12, 2018. No specific action is requested.