

**VILLAGE OF LOMBARD**  
**REQUEST FOR BOARD OF TRUSTEES ACTION**  
**For Inclusion on Board Agenda**

\_\_\_\_\_ Resolution or Ordinance (Blue)  
  X   Recommendations of Boards, Commissions & Committees (Green)  
\_\_\_\_\_ Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: David A. Hulseberg, Village Manager *DAH*

DATE: March 6, 2012 (COW)(B of T) Date: March 15, 2012

TITLE: A Motion to Accept and File with the Village Clerk the 2011 Comprehensive Annual Financial Report, Management Letter and Recommendations regarding the Management Letter Comments.

SUBMITTED BY: Timothy Sexton, Director of Finance

**BACKGROUND/POLICY IMPLICATIONS:**

The Finance Committee voted unanimously to recommend that the Village Board accept and place on file with the Village Clerk the FYE 2011 Comprehensive Annual Financial Report and Management Letter. In addition, the Finance Committee has unanimously concurred with staff recommendations prepared in response to the Management Letter comments. Village Board approval of these recommendations is requested. The FYE 2011 Comprehensive Annual Financial Report, the Management Letter and staff responses are attached.

Fiscal Impact/Funding Source: N/A

Review (as necessary):

Village Attorney	<u>  X  </u>	Date	_____
Finance Director	<u>  X  </u> <i>Timothy Sexton</i>	Date	<u>  3/6/12  </u>
Village Manager	<u>  X  </u> <i>David A. Hulseberg</i>	Date	<u>  3/6/12  </u>

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.